

Date: April 16, 2026

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

Hindustan Zinc Ltd.

Yashad Bhawan, Yashadgarh
Udaipur, Rajasthan – 313 004
E-mail: hzl.secretarial@vedanta.co.in

Dear Sir/ Madam,

Subject: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)

This disclosure is being made by Vedanta Limited (the “Company” / “VEDL”) in connection with certain undertakings provided by the Company in relation to the equity shares of Hindustan Zinc Limited (“HZL”), a subsidiary of the Company as summarised below:

Vedanta Limited (the “Company” or “VEDL”) has agreed to avail an external commercial borrowing of US \$125,000,000. In this regard Axis Trustee Services Limited, GIFT City Branch has been appointed as the Agent and a facility agreement dated April 14, 2026 (“Facility Agreement”) has been executed between the Company, JPMorgan Chase Bank N.A., acting through GIFT City Branch, as the Mandated Lead Arranger and Bookrunner, JPMorgan Chase Bank N.A., acting through GIFT City Branch, as the Original Lender (as on date of the Facility Agreement), and Axis Trustee Services Limited, GIFT City Branch, as the Agent.

Pursuant to the terms of the Facility Agreement, until the full and final settlement of the facility, the Company is required to directly hold beneficially at least 50.1% of the issued share capital of HZL and directly control HZL. The Company is also restricted from creating any security over or disposing 50.1% of the entire issued share capital in HZL.

Given the nature of the provisions of the Facility Agreement, the conditions mentioned therein fall within the definition of the term “encumbrance” provided under Chapter V of the Takeover Regulations.

The enclosed disclosure is being made under Securities and Exchange Board of India’s (“SEBI”) Master circular dated February 16, 2023, bearing reference no. SEBI / HO / CFD / PoD-1 / P / CIR / 2023 / 31 and Regulation 31 of the Takeover Regulations.

Kindly take the above on record.

Thanking you
Yours faithfully

For and on behalf of **Vedanta Limited**

**Perna
Halwasiya**

Digitally signed by Perna
Halwasiya
Date: 2026.04.16 18:31:31
+05'30'

**Perna Halwasiya
Company Secretary and Compliance Officer**

Enclosed: As above

VEDANTA LIMITED

REGISTERED OFFICE: Vedanta Limited, 1st Floor, ‘C’ wing, Unit 103, Corporate Avenue, Atul Projects, Chakala, Andheri (East), Mumbai – 400093, Maharashtra, India | T +91 22 6643 4500 | F +91 22 6643 4530
Email: comp.sect@vedanta.co.in | Website: www.vedantalimited.com

CIN: L13209MH1965PLC291394

ANNEXURE – 1

Disclosure by the Promoters to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulations 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company (TC)		Hindustan Zinc Limited											
Names of the stock exchanges where the shares of the target company are listed		BSE Limited and National Stock Exchange of India Limited											
Date of reporting		April 16, 2026											
Names of the promoters or PAC on whose shares encumbrance has been created/ release of / invoked		VEDANTA LIMITED											
Details of the creation of encumbrance:													
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares (creation [(2)+(3)]/ release / (2)-(3)]/invocation/(4)-(4)†)	
	Number	% of total share capital	Number	% of total share capital	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favour shares encumbered***	Number	% of total share capital		
Vedanta Limited	2,565,271,353	60.71	2,359,003,222	55.83	Creation (Please refer to Note 1 below)	Please refer to Note 1 below.	2,11,68,84,819 ¹	50.10 ²	Axis Trustee Services Limited, GIFT City Branch, (as the Agent) (Refer Note 1)	2,359,003,222 (Refer Note 2)	55.83 (Refer Note 2)		
Total	2,565,271,353	60.71	2,359,003,222	55.83	-	-	2,116,884,819	50.10	-	2,359,003,222	55.83		

Note 1:

This disclosure is being made by Vedanta Limited (the "Company" / "VEDL") in connection with certain undertakings provided by the Company in relation to the equity shares of Hindustan Zinc Limited ("HZL"), a subsidiary of the Company as summarised below:

Vedanta Limited (the "Company" or "VEDL") has agreed to avail an external commercial borrowing of US \$125,000,000. In this regard Axis Trustee Services Limited, GIFT City Branch has been appointed as the Agent and a facility agreement dated April 14, 2026 ("Facility Agreement") has been executed between the Company, JPMorgan Chase Bank N.A., acting through GIFT City Branch, as the Mandated Lead Arranger and Bookrunner, JPMorgan Chase Bank N.A., acting through GIFT City Branch, as the Original Lender (as on date of the Facility Agreement), and Axis Trustee Services Limited, GIFT City Branch, as the Agent.

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Note 2:

There are various existing encumbrances on holding in HZL for various facilities entered by the Company and/or its subsidiaries, for which disclosures have been filed from time to time and also specified in Annexure II. The current encumbrance as set out in this disclosure has been created due to the covenants mentioned in the Facility Agreement as set out above. Considering that the current encumbrance as set out in this disclosure is based on the covenants and undertakings mentioned under the Facility Agreement, the "post event holding of encumbered shares" shall not aggregate to the sum of "promoter holding already encumbered" and "Details of events pertaining to encumbrance".

Signature of the Authorized Signatory
For and on behalf of Vedanta Limited

Prerna Halwasiya
Digitally signed by Prerna Halwasiya
Date: 2026.04.16 18:32:01 +05'30'

Place: New Delhi

Date: April 16, 2026

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

¹ Refer to Note 1

² Refer to Note 1