

Date: 03.04.2026

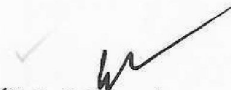
To,
The Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza" Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai -400 051, Maharashtra,
Fax No. 022 26598237 & 26598155.
Email: takeover@nse.co.in

SUB: DECLARATION UNDER REGULATION 31(4) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011.

Dear Sir,

In compliance with the provisions of Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, it is hereby declared that the Promoters along with persons acting in concert, have not made any encumbrance, directly or indirectly, on the shares of Vardhman Holdings Limited held by them, during the FY 2025-26.

Thanking You
Yours faithfully,


(S.P. OSWAL)

Encl.: Annexure - I

ANNEXURE-I

**PROMOTERS ALONG WITH PERSONS ACTING IN CONCERT OF
VARDHMAN HOLDINGS LIMITED AS ON DATE 31.03.2026**

Sr. No	Name(s) of the Promoters and Persons acting in Concert (PAC) with them
1	SHRI PAUL OSWAL
2	SHAKUN OSWAL
3	SACHIT JAIN
4	SUCHITA JAIN
5	SOUMYA JAIN
6	SAGRIKA VIR
7	MAHAVIR SPINNING MILLS PRIVATE LIMITED
8	RAMANIYA FINANCE AND INVESTMENT COMPANY LIMITED
9	DEVAKAR INVESTMENT AND TRADING COMPANY PRIVATE LIMITED
10	SANTON FINANCE AND INVESTMENT COMPANY LIMITED
11	FLAMINGO FINANCE AND INVESTMENT COMPANY LIMITED
12	ADISHWAR ENTERPRISES LLP
13	AMBER SYNDICATE
14	PARAS SYNDICATE
15	NORTHERN TRADING COMPANY
16	EASTERN TRADING COMPANY
17	SP OSWAL TRUST (SHRI PAUL OSWAL, TRUSTEE)
18	MRS. SHAKUN OSWAL TRUST (SHRI PAUL OSWAL, TRUSTEE)



(S.P. OSWAL)