

STEL Holdings Limited

(CIN: L65993KL1990PLC005811)

Regd. Office: 24/1624, Bristow Road, Willingdon Island, Cochin - 682003, Kerala

Ph: 0484 6624335 **Fax:** 0484 - 2668024

Email: secretarial@stelholdings.com **Website:** www.stelholdings.com

03.04.2025

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

BSE Limited

Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

The Audit Committee of the Board of Directors

Spencers Retail Limited
Duncan House, 1st Floor
31, Netaji Subhas Road,
Kolkata-700001

Re: Target Company Security Code: SPENCERS; Security ID/Symbol: 542337

Sub: Declaration under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Dear Sir,

Pursuant to Regulation 31(4) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we hereby declare that, we hold 43,96,082 shares having 4.88 % of total voting capital of Target Company i.e. Spencers Retail Limited (CIN: L74999WB2017PLC219355) as on March 31, 2025 and we have not made any encumbrance of shares, directly or indirectly during the Financial Year ended March 31, 2025.

Kindly take the above information in your record(s).

Thanking you,

Yours faithfully,

For **STEL Holdings Limited**

Lakshmi P.S

Company Secretary & Compliance Officer

Place: Kochi

Date: 03.04.2025