

JYOTSNA PODDAR

Date: 13th December, 2025

National Stock Exchange of India Limited

Exchange Plaza

C-1, G Block

Bandra Kurla Complex

Bandra (E)

Mumbai - 400 051

BSE Limited

Floor 25, Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001

Dear Sir,

Sub: Disclosure under regulation 10(5) read with Acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed the disclosure as required under Regulation 10(5) read with Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,
Yours faithfully

Jyotsna Poddar

Jyotsna Poddar

Encl: As above

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Zuari Industries Limited
2.	Name of the acquirer(s)	Jyotsna Poddar
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its Promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Akshay Poddar
	b. Proposed date of acquisition	On or after 19 th December, 2025
	c. Number of shares to be acquired from each person mentioned in 4(a) above	3,00,000
	d. Total shares to be acquired as % of share capital of TC	1.01%
	e. Price at which shares are proposed to be Acquired	No monetary consideration as Inter-se transfer as gift among promoter/promoter group between relatives
	f. Rationale, if any, for the proposed transfer	Inter- se transfer as gift of shares among promoter/promoter group between relatives
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	NA
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	NA
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable as gift between immediate relatives
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes. Disclosure under Regulation 29 of the SAST Regulations have been made through the System Driven Disclosure. Separately, please see the copies of disclosure under Regulation 31(4).
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes

11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*) Jyotsna Poddar	71,621	0.24%	3,71,621	1.25%
	b	Seller (s) Akshay Poddar	3,20,384	1.08%	20,384	0.07%

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Jyotsna Poddar.

(Jyotsna Poddar)

Date : 13th December, 2025

Place : Kolkata