

Devendra Prakash Shah

Bhagyalakshmi Nivas, Bajarpeth Road,
Manchar, Mordewadi, Pune – 410 503

April 8, 2025

Compliance Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Fort, Mumbai- 400001	Compliance Department, National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla Complex (BKC), Bandra - (E), Mumbai - 400 051
Scrip Code No:- 539889	NSE Symbol. PARAGMILK

Dear Sir/Madam

Sub: Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 31(4) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we hereby confirm that none of the promoters, members of the promoter group along with persons acting in concert, have made any encumbrance, directly or indirectly other than those already disclosed if any, during the Financial Year ended March 31, 2025.

Sr. No.	Name of the Promoters / Promoter Group along with Persons Acting in Concert (PAC)	Number of Shares	Shareholding w.r.t. total number of shares (%)
1	Mr. Devendra Prakash Shah	2,02,06,400	16.93
2	Mr. Pritam Prakash Shah	91,59,888	7.67
3	Late Mr. Prakash Babulal Shah	100	0.00
4	Ms. Rajani Prakash Shah	100	0.00
5	Ms. Priti Devendra Shah	22,22,820	1.86
6	Ms. Netra Pritam Shah	1,38,67,027	11.62
7	Ms. Akshali Devendra Shah	20,00,000	1.68
8	Mr. Poojan Devendra Shah	32,95,000	2.76
9	Ms. Shabdali Desai	10,000	0.01
10	Mr. Stavan Pritam Shah	100	0.00
	Total	5,07,61,435	42.53

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Kindly take the above information on your record(s).

Thanking you.

Yours faithfully,



Devendra P. Shah

**For & on behalf of Promoters &
Promoter Group of Parag Milk Foods Limited**

C.C.

Audit Committee

Parag Milk Foods Limited

Flat No.1, Plot No.19.Nav Rajasthan Soc.,

Behind Ratna Memorial Hospital, S.B. Road,

Shivaji Nagar, Pune - 411 016