

April 8, 2025

**BSE Limited,**  
Rotunda Building, P. J. Towers,  
Dalal Street, Fort, Mumbai- 400 001

**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051

**Times Guaranty Limited [Target Company]**  
A - 602 Marathon NextGen Innova,  
Ganpat Rao Kadam Marg Veer Santaji Lane,  
Lower Parel Mumbai 400013

**BSE Scrip Code of the Target Company: 511559 / NSE Symbol: TIMESGTY**

Sir/ Madam,

**Sub: Disclosure pursuant to Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Pursuant to the provisions of Regulations 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I Sharda Saraogi the promoter of target company (along with persons acting in concert) hereby declare that I hold 8,96,399 equity shares of the target company as on 31 March 2025, and I have not made any encumbrance, on the said shares, directly or indirectly, during the financial year ended 31 March 2025.

I request you to take the same on your record.

  
**SHARDA SARAOGI**

CC: Audit Committee of the Target Company (Kind attn. Chairperson of the Audit Committee)