



DBHI/SL/2025/CO

April 1, 2025

**National Stock Exchange Ltd.**  
Exchange Plaza,  
Plot No.C/1, G-Block,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051

**Subject : Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

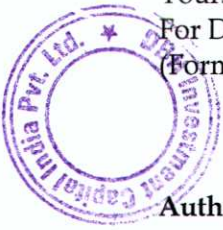
This is to confirm that the DBH Investment Capital India Pvt. Ltd. (Formerly known as Karun Carpets Pvt. Ltd.), Promoter of Greaves Cotton Limited ("the Company"), along with the persons acting in concert, have not made any encumbrance, directly or indirectly, of the shares of the Company during the financial year 2024-25.

This is for your information and records.

Thanking you,

Yours faithfully,

For DBH Investment Capital India Pvt. Ltd.  
(Formerly known as Karun Carpets Pvt. Ltd.)



  
Authorised Signatory



Regd Office : Flat No J-3/602  
The Views, Mohali Hills, Sector-105  
SAS Nagar, Mohali, Punjab-140306, India



Corp. Office : 8th Floor, DLF Plaza  
Tower, DLF Phase-I, Gurugram  
122002 (Haryana), India

**DBH INVESTMENT CAPITAL INDIA PRIVATE LIMITED**

(Formerly known as Karun Carpets Private Limited)

CIN : U65100PB1985PTC049210

☎ 0124-6980840

✉ infodesk.dbh@gmail.com | sect@eicl.in