Yash Tikekar
Bhima Plot No. 1003, Worli Sagar C. H. S. Sir Pokhranwala Road, Worli, Mumbai - 400 025, Maharashtra, India

April 03, 2026

To,
The Manager,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051

Symbol: IEML **ISIN: INE0RRU01016**

Subject: Annual Disclosure under Regulation 31(5) of the SEBI (Substantial Acquisition of share and takeover) Regulations, 2011.

Dear Sir/Ma'am,

Pursuant to Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Yash Tikekar, Promoter of Indian Emulsifiers Limited ('**Company**'), hereby declare and confirm that I, along with the other Promoters, members of Promoter Group, and other Persons Acting in Concert ('**PACs**') holding shares in the Company, have not made any encumbrance, directly or indirectly, on the shares of the Company, during the financial year ended 31st March, 2026.

Kindly take the same on your records and oblige.

Yours faithfully,

For and on behalf of Promoters, Promoter Group and PACs of
Indian Emulsifiers Limited

YASH TIKEKAR
Digitally signed by YASH TIKEKAR
Date: 2026.04.03 13:09:46 +05'30'

YASH SUNIL TIKEKAR
MANAGING DIRECTOR
DIN: 02206485