

3<sup>rd</sup> April, 2025

To, The Department of Corporate Services, <b>National Stock Exchange of India Ltd</b> Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai - 400051.	To, The Department of Corporate Services, <b>BSE Ltd.,</b> 1 <sup>st</sup> floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400-001.
<b>Ref : Security Symbol - MUKAND LTD</b>	<b>Ref : Security Code No. 500460</b>

Dear Sir,

**Re : Mukand Ltd.**

**Sub: Disclosure under Regn 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

Pursuant to the provisions of Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we declare that none of the Promoters of Mukand Ltd. (Target Company) either individually or along with the Members of the Promoter Group of Mukand Ltd. (Target Company) have made any encumbrance, directly or indirectly, over the shares of the Company held by them, during the Financial Year 2024-2025.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For and on behalf of the Promoters &  
Promoter Group of Mukand Ltd.



(Niraj Bajaj)

