



November 14, 2025

Department of Corporate Services  
BSE Limited  
PJ Towers  
Dalal Street  
Fort, Mumbai 400 001

National Stock Exchange of India Limited  
Exchange Plaza  
Plot No. C-1, Block 'G'  
Bandra Kurla Complex  
Bandra (E), Mumbai 400 051

Dear Sirs,

Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Enclosed herewith is the disclosure under Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt.

Thanking You

Yours faithfully,

TATA SONS PRIVATE LIMITED

Suprakash Mukhopadhyay  
Company Secretary

Encl. As Above

**TATA SONS PRIVATE LIMITED**

Bombay House 24 Homi Mody Street Mumbai 400 001  
Tel 91 22 6665 8282 Fax 91 22 6665 8080 e-mail [tatasons@tata.com](mailto:tatasons@tata.com)  
website [www.tata.com](http://www.tata.com) CIN U99999MH1917PTC000478



<b>Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</b>																				
1	Name of the Target Company (TC)	Tata Motors Limited (Formerly known as TML Commercial Vehicles Limited)																		
2	Name of the acquirer(s)	As per Annexure A																		
3	Name of the stock exchange where shares of the TC are listed	BSE Limited National Stock Exchange of India Limited																		
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Pursuant to the Composite Scheme of Arrangement between Tata Motors Limited, TML Commercial Vehicles Limited and Tata Motors Passenger Vehicles Limited sanctioned by the Hon'ble National Company Law Tribunal, Mumbai Bench																		
5	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10 (1) (d) (ii)																		
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	N.A.																		
7	Details of acquisition	<table border="1"> <thead> <tr> <th></th> <th>Disclosures required to be made under regulation 10(5)</th> <th>Whether the disclosures under regulation 10(5) are actually made - Actual</th> </tr> </thead> <tbody> <tr> <td>a. Name of the transferor / seller</td> <td>N.A.</td> <td>N.A.</td> </tr> <tr> <td>b. Date of acquisition</td> <td>N.A.</td> <td>N.A.</td> </tr> <tr> <td>c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above</td> <td>N.A.</td> <td>N.A.</td> </tr> <tr> <td>d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC</td> <td>N.A.</td> <td>N.A.</td> </tr> <tr> <td>e. Price at which shares are proposed to be acquired / actually acquired</td> <td>N.A.</td> <td>N.A.</td> </tr> </tbody> </table>		Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made - Actual	a. Name of the transferor / seller	N.A.	N.A.	b. Date of acquisition	N.A.	N.A.	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	N.A.	N.A.	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	N.A.	N.A.	e. Price at which shares are proposed to be acquired / actually acquired	N.A.	N.A.
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e. Price at which shares are proposed to be acquired / actually acquired	N.A.	N.A.																		





8	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a	Each Acquirer / Transferee(*)	N.A.	N.A.	1,57,27,48,901 (As per Annexure A)	42.71
b	Each Seller / Transferor	N.A.	N.A.	N.A.	N.A.

Signature: Tata Sons Private Limited

Suprakash Mukhopadhyay  
Company Secretary  
Date: November 14, 2025  
Place: Mumbai



Note:

- (\*) Shareholding of each entity shall be shown separately and then collectively in a group.  
The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

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Annexure A

Sr No	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	Each Acquirer / Transferee				
1	Tata Sons Private Limited	N.A.	N.A.	1,47,82,63,541	40.14
2	Tata Industries Limited	N.A.	N.A.	7,22,03,630	1.96
3	Tata Investment Corporation Limited	N.A.	N.A.	1,10,00,000	0.30
4	Ewart Investments Limited	N.A.	N.A.	33,83,746	0.09
5	Tata Chemicals Limited	N.A.	N.A.	19,66,294	0.05
6	The Tata Power Company Limited	N.A.	N.A.	3,91,803	0.01
7	Tata Steel Limited	N.A.	N.A.	1,00,000	0.00
8	Simto Investment Company Limited	N.A.	N.A.	59,583	0.00
9	Sir Dorabji Tata Trust	N.A.	N.A.	815	0.00
10	Tata Securities Limited	N.A.	N.A.	400	0.00
11	Tata AIA Life Insurance Company Limited #	N.A.	N.A.	11,24,430	0.03
12	Tata AIG General Insurance Company Limited #	N.A.	N.A.	42,54,659	0.12
	<b>Total</b>			<b>1,57,27,48,901</b>	<b>42.71</b>

# Tata AIA Life Insurance Company Limited ("TALIC") and Tata AIG General Insurance Company Limited ("TAGIC") do not act in concert with Tata Sons Private Limited or any of its group companies for the acquisition of shares, voting rights or control over the Target Company. However, TALIC and TAGIC are disclosed above as "person acting in concert" pursuant to their being deemed so under Regulation 2(1)(q)(2)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

