

April 6, 2026

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001  
Scrip Code : 500235

National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Scrip Symbol : KSL

Dear Sirs,

RE : Disclosure under Regulation 31(4) of Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

This has reference to 28,244,202 Equity Shares of Rs.5/- each (representing 64.70%), held by Promoter and Promoter Group, in **Kalyani Steels Limited**, as on March 31, 2026.

In terms of Regulation 31(4) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I being the Promoter of Kalyani Steels Limited, declare that none of the aforesaid Equity Shares held by Promoter and Promoter Group are / were encumbered, directly or indirectly, at any time during the Financial Year 2025-26.

Details of Promoter and Promoter Group on whose behalf this declaration is submitted are as follows :

Sr. No.	Name	No. of Shares held	% Holding
1	Mr.B.N. Kalyani – Promoter	1,118	-
<b>Promoter Group :</b>			
2	BF Investment Limited	17,052,421	39.06
3	Sundaram Trading & Investment Private Limited	7,766,758	17.79
4	Ajinkya Investment & Trading Company	3,261,822	7.47
5	KSMS Technologies Solutions Private Limited	70,000	0.16
6	Ajinkyatara Trading Company Limited	2,560	0.01
7	Babasaheb Kalyani Family Trust	-	-
8	Mrs.Sunita B. Kalyani	54,650	0.13
9	Mr.Amit B. Kalyani	31,644	0.07
10	Mrs.Sugandha J Hiremath & Mr.Jai V. Hiremath	3,179	0.01
11	Mrs.Deeksha Amit Kalyani	50	-
	<b>Total</b>	<b>28,244,202</b>	<b>64.70</b>

Thanking you,

Yours Faithfully,



B.N. KALYANI

C.C. to :  
Audit Committee of Directors,  
Kalyani Steels Limited



KALYANI