



JK House, 59-A, Bhulabhai Desai Road, Mumbai - 400 026, India  
T (+9122) 23554444 / 23554445 / 23554446 www.raymond.in

**GAUTAM HARI SINGHANIA**

April 04, 2025

To,

The Department of Corporate Services - CRD  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001  
Fax No. 22722037 / 39 / 41  
Scrip Code: 500330

The National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor,  
Bandra-Kurla Complex, Bandra (East)  
Mumbai - 400 051  
Fax No. 6641 8125/26  
Symbol: RAYMOND

Dear Sir/Madam,

**Sub.: Declaration under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

In compliance with Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, this is to declare that the Promoters and members of the Promoter Group of Raymond Limited along with the Persons acting in concert have not made any encumbrance directly/indirectly in respect of their shareholding in Raymond Limited, other than those already disclosed during the Financial Year 2024-25.

Kindly take the above on records.

Thanking you.

Yours faithfully,

**On behalf of all the Promoters/ Promoter Group of Raymond Limited**

  
**Gautam Hari Singhania**

**C.C to:**

Audit Committee of Raymond Limited