From,
Mr. Rakesh Ramanlal Shah
Promoter of IMP Powers Ltd.
18, Gokul Vrundavan, Jivanpura Road,
Telav, Sanand, Ahmedabad – 382 210, Gujarat, India.

Date: 7th April, 2026

To, **BSE Limited** **Phiroze Jeejebhoy Towers,** **Dalal Street,** **Mumbai – 400001** **Script Code: 517571**	**To,** **NSE Limited** **Exchange Plaza, Plot No. C/1** **Bandra- Kurla Complex** **Bandra (East), Mumbai 400 051** **Symbol: INDLMETER**

Dear Sir/Madam,

Subject: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011:

Dear Sir/ Madam,

With reference to above subject, I (Mr. Rakesh Ramanlal Shah) being a promoter of M/s. IMP Powers Limited ("hereinafter referred to as Target Company") hereby inform you that the target company has been purchased as going concern under Regulation 32 (e) of IBBI (Liquidation Process) Regulations 2016 through an e-auction by Electrify Energy Private Limited in consortium with my self.

In an application filed by the above-named successful auction purchaser, Hon'ble NCLT, Ahmedabad in IA 1387 (AHM) 2024 in CP (IB) 203 of 2020 vide its order dated 05.11.2024 allowed certain relief and concessions.

Pursuant to the said relief and concessions, allotment of 3,23,00,000 (Three Crore Twenty-Three Lacs Only) Equity Shares of Rs. 10 each at par, aggregating to Rs. 32,30,00,000/- to be issued to the Successful Auction Purchaser (Electrify Energy Private Limited in consortium with Shri Rakesh Ramanlal Shah) and/or its affiliates / nominees and Extinguishment/Reduction of existing share capital and Allotment of 17,00,000 (Seventeen Lakh) Equity Shares of Rs. 10 each at par, aggregating to Rs. 1,70,00,000/- to the eligible public shareholders.

Further note that Company has filed an application for availing In-principle approval with stock exchange(s) and the same is under process till date therefore, the allotment of the above shares and listing of the said shares are pending at present.

Also note that by virtue of above relief and concession as allowed by the Hon'ble NCLT, Ahmedabad, I, myself and my associates are appointed as promoter and promoter group and accordingly, I am submitting this disclosure as Promoter under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

That I, Rakesh Shah, Promoter of Target Company, for and on behalf of all Promoters and Promoter Group along with Person Acting in Concert ("PAC") hereby declare that, we are not holding any equity shares of Target Company as on 31st March, 2026 and have not made any encumbrance of Equity Shares of Target Company as on 31st March, 2026 or during the financial year (directly or indirectly).

Kindly take the above information on your record.

Thanking you,

Yours faithfully,

For and on behalf of Promoters and Promoter group along with PAC of IMP Powers Limited

Rakesh Ramanlal Shah

Digitally signed by Rakesh Ramanlal Shah
Date: 2026.04.07 14:53:55 +05'30'

(Rakesh Shah)
(Promoter)

CC:
To,
Audit Committee of IMP Powers Limited
Address: CH-7, Inspire Business Park, Shantigram, S G Highway, Ahmedabad – 382 421