

Ajay G. Piramal

Date: 6th April, 2026

To,
BSE Limited
Mumbai
BSE Script code: 544597

To,
National Stock Exchange of India Limited
Mumbai
NSE Symbol: PIRAMALFIN

Re.: Piramal Finance Limited

Sub: Declaration under Regulation 31(4) of SEBI (SAST) Regulations, 2011 from the Promoter

Pursuant to the Regulation 31(4) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST"), we hereby declare that the Promoters or the Promoter Group have not made any encumbrance, directly or indirectly, on the shares / securities of the Company 'Piramal Finance Limited' during the financial year 2025-2026.

You are requested to take note of the above.

Thanking you,
Yours faithfully
For and on behalf of Promoter and Promoter Group

Ajay G. Piramal