

August 12, 2025

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001, India.

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, India.

Dear Sir / Madam,

Open Offer for Acquisition of 5,24,62,320 (Five Crores Twenty Four Lakhs Sixty Two Thousand Three Hundred Twenty) fully paid-up Equity Shares of face value of Rs 1 (Indian Rupee One) each (the “Equity Shares”) of NACL Industries Limited (the “Target Company”), representing 26.00% of the Voting Share Capital from the Public Shareholders of the Target Company, by Coromandel International Limited (“Acquirer”) (the “Open Offer” or “Offer”).

With respect to the captioned Offer, we had submitted public announcement dated March 12, 2025; detailed public statement dated March 19, 2025, which was published on March 20, 2025; Draft Letter of Offer dated March 27, 2025 & Corrigendum to public announcement, detailed public statement & Draft Letter of Offer dated March 28, 2025, which was published on March 29, 2025.

We are pleased to enclose a copy of the Letter of Offer dated August 12, 2025 (“LOF”).

Capitalized terms used in this letter unless defined herein shall have the same meanings as ascribed to them in the attached LOF.

Thanking You,

For **JM Financial Limited**



Authorized Signatory
Vikas Kothari
Managing Director

Enclosure: as above.

JM Financial Limited

Corporate Identity Number: L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

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