

# Motilal Oswal

13S and 14S, 33 South Condominium,  
Opp. Sterling Apartments, Peddar Road,  
Dr. Gopalrao Deshmukh Marg, Mumbai 400026

April 08, 2026

To,

**BSE Limited**

P. J. Towers,

Dalal Street, Fort,

Mumbai - 400 001

**Security Code: 532892**

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1,

G Block, Bandra-Kurla Complex,

Bandra (E), Mumbai - 400 051

**Symbol: MOTILALOFS**

**Sub.: Declaration under Regulation 31(4) & 31(5) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 31(4) & 31(5) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (as amended from time to time), I, Motilal Gopilal Oswal, Promoter of Motilal Oswal Financial Services Limited ("Target Company") along with person acting in concert hereby declare that we have not encumbered any shares directly or indirectly during the financial year ended March 31, 2026. Details of shareholding as on March 31, 2026 are given below:

Sr. No.	Name of the Member	Number of Shares held	% of Total Equity Share Capital
1.	Motilal Gopilal Oswal	1,35,12,716	2.25
2.	Motilal Oswal Family Trust	12,41,81,133	20.63
3.	Pratik Motilal Oswal	2,68,92,103	4.47
4.	Vimla Motilal Oswal	99,12,516	1.65
5.	Pratik Ranjit Mehta	89,40,828	1.49
6.	Natasha Aniruddha Malpani	88,76,828	1.47
7.	Pratiksha Pratik Mehta	88,76,828	1.47
8.	Rajendra Gopilal Oswal	2,19,984	0.04
9.	Vimala Devi	5,720	0.00
10.	Motilal Gopilal Oswal-HUF	3,468	0.00
11.	Motilal Oswal Foundation	0	0.00
12.	Ansi Oswal	0	0.00
13.	Javerilal Oswal	0	0.00

Kindly acknowledge receipt and take the same on record.

Thanking You,

Yours faithfully,

**Motilal Gopilal Oswal**

**Promoter**

Cc:

**Company Secretary & Compliance Officer**

**Motilal Oswal Financial Services Limited**

Motilal Oswal Tower, Rahimtullah Sayani Road,

Opp. Parel ST Depot, Prabhadevi, Mumbai - 400 025