

# Raamdeo Agarawal

218, 18 Floor Samudra Mahal  
Dr. Annie Besant Road, Mumbai 400018

April 08, 2026

To,

**BSE Limited**

P. J. Towers,

Dalal Street, Fort,

Mumbai - 400 001

Security Code: 532892

**National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1,

G Block, Bandra-Kurla Complex,

Bandra (E), Mumbai - 400 051

Symbol: MOTILALOFS

**Sub.: Disclosure under Regulation 31(4) & 31(5) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

Dear Sir/Madam,

Pursuant to the provisions of Regulation 31(4) & 31(5) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (as amended from time to time), I, Raamdeo Ramgopal Agarawal, Promoter of Motilal Oswal Financial Services Limited ("Target Company") along with person acting in concert hereby declare that we have not encumbered any shares directly or indirectly during the financial year ended March 31, 2026. Details of shareholding as on March 31, 2026 are given below:

Sr. No.	Name of the Member	Number of Shares held	% of Total Equity Share Capital
1.	Raamdeo Ramgopal Agarawal	12,56,07,260	20.87
2.	Vaibhav Raamdeo Agrawal	3,08,70,096	5.13
3.	Suneeta Raamdeo Agrawal	2,54,87,508	4.23
4.	Raamdeo Agarwal-HUF	1,79,73,056	2.99
5.	Vedika Agrawal	20,00,000	0.33
6.	Dhairya Agrawal	9,00,000	0.15
7.	Suman Agrawal	4,00,000	0.07
8.	Vinay Agrawal	4,00,000	0.07
9.	Anita Agrawal	3,20,000	0.05
10.	Sukhdeo Ramgopal Agarawal	3,03,548	0.05
11.	Karoon Ramgopal Agarawal	3,00,000	0.05
12.	Satish Agrawal	2,73,080	0.05
13.	Govind Deo Agarawal	2,23,080	0.04
14.	OSAG Enterprises LLP	8,000	0.00
15.	Motilal Oswal Foundation	0	0.00
16.	Anand Agarwal	0	0.00

Kindly acknowledge receipt and take the same on record.

Thanking You,

Yours faithfully,

**Raamdeo Agarawal**

**Promoter**

Cc:

**Company Secretary & Compliance Officer**

**Motilal Oswal Financial Services Limited**

Motilal Oswal Tower, Rahimtullah Sayani Road,

Opp. Parel ST Depot, Prabhadevi, Mumbai - 400 025