

MOTILAL OSWAL FAMILY TRUST

Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi,
Mumbai-400025. Tel: +91 22 7193 4200

April 08, 2026

To,

BSE Limited

P. J. Towers,

Dalal Street, Fort,

Mumbai - 400 001

Security Code: 532892

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1,

G Block, Bandra-Kurla Complex,

Bandra (E), Mumbai - 400 051

Symbol: MOTILALOFS

Sub.: Disclosure under Regulation 31(4) & 31(5) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir/Madam,

Pursuant to the provisions of Regulation 31(4) & 31(5) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (as amended from time to time), We, Motilal Oswal Family Trust, Promoter of Motilal Oswal Financial Services Limited ("Target Company") along with person acting in concert hereby declare that we have not encumbered any shares directly or indirectly during the financial year ended March 31, 2026. Details of shareholding as on March 31, 2026 are given below:

Sr. No.	Name of the Member	Number of Shares held	% of Total Equity Share Capital
1.	Motilal Oswal Family Trust	12,41,81,133	20.63
2.	Pratik Motilal Oswal	2,68,92,103	4.47
3.	Motilal Gopilal Oswal	1,35,12,716	2.25
4.	Vimla Motilal Oswal	99,12,516	1.65
5.	Pratik Ranjit Mehta	89,40,828	1.49
6.	Natasha Aniruddha Malpani	88,76,828	1.47
7.	Pratiksha Pratik Mehta	88,76,828	1.47
8.	Rajendra Gopilal Oswal	2,19,984	0.04
9.	Vimala Devi	5,720	0.00
10.	Motilal Gopilal Oswal-HUF	3,468	0.00
11.	Motilal Oswal Foundation	0	0.00
12.	Ansi Oswal	0	0.00
13.	Javerilal Oswal	0	0.00

Kindly acknowledge receipt and take the same on record.

Thanking You,

Yours faithfully,

For Motilal Oswal Family Trust

Motilal Gopilal Oswal

Trustee

Cc:

Company Secretary & Compliance Officer

Motilal Oswal Financial Services Limited

Motilal Oswal Tower, Rahimtullah Sayani Road,

Opp. Parel ST Depot, Prabhadevi, Mumbai - 400 025