

# FORTIS HEALTHCARE LIMITED

CIN: L85110PB1996PLC045933

Registered Office: Fortis Hospital, Sector- 62, Phase - VIII, Mohali, Punjab - 160062, India;  
Tel. No.: +91 0124 492 1033; Fax No.: +91 0124 492 1041

OPEN OFFER FOR ACQUISITION OF UP TO 197,025,660 (ONE HUNDRED AND NINETY SEVEN MILLION, TWENTY FIVE THOUSAND, SIX HUNDRED AND SIXTY ONLY) FULLY PAID UP EQUITY SHARES OF FACE VALUE OF INR 10 (RUPEES TEN ONLY) EACH ("EQUITY SHARE"), REPRESENTING 26.10% (TWENTY SIX POINT ONE ZERO PERCENT) OF THE EXPANDED VOTING SHARE CAPITAL OF FORTIS HEALTHCARE LIMITED ("TARGET COMPANY"), AT A PRICE OF INR 170 (RUPEES ONE HUNDRED AND SEVENTY ONLY) PER EQUITY SHARE, ALONG WITH APPLICABLE INTEREST OF INR 53.80 (RUPEES FIFTY THREE AND EIGHTY PAISA ONLY) PER EQUITY SHARE PAYABLE TO ORIGINAL SHAREHOLDERS, IF ANY, IN ACCORDANCE WITH PARAGRAPHS 6.1.9 AND 6.2 OF THE LOF, FROM THE EQUITY SHAREHOLDERS OF THE TARGET COMPANY BY NORTHERN TK VENTURE PTE. LTD. ("ACQUIRER") TOGETHER WITH IHH HEALTHCARE BERHAD ("PAC 1") AND PARKWAY PANTAI LIMITED ("PAC 2"), IN THEIR CAPACITY AS THE PERSONS ACTING IN CONCERT WITH THE ACQUIRER (COLLECTIVELY REFERRED TO AS THE "PACS") ("OPEN OFFER" OR "OFFER").

This post offer advertisement ("Post Offer Advertisement") is being issued by HSBC Securities and Capital Markets (India) Private Limited, HDFC Bank Limited, Citigroup Global Markets India Private Limited and Deutsche Equities India Private Limited, the managers to the Open Offer ("Managers to the Offer" or "Managers"), for and on behalf of the Acquirer and PACs, pursuant to and in accordance with Regulation 18(12) of the SEBI (SAST) Regulations.

This Post Offer Advertisement should be read in continuation of, and in conjunction with the:

- (a) Public Announcement dated July 13, 2018 ("PA");
- (b) Detailed Public Statement published on July 20, 2018 ("DPS");
- (c) Corrigendum to DPS published on August 17, 2018 ("Corrigendum");
- (d) the Letter of Offer dated December 5, 2018 ("2018 LOF");
- (e) the announcement published on December 17, 2018 ("Status Quo Announcement");
- (f) the Updated Letter of Offer dated October 8, 2025 along with the Form of Acceptance and Share Transfer Form ("LOF"); and
- (g) the offer opening public announcement dated October 16, 2025 published on October 17, 2025 ("Offer Opening Announcement").

The DPS, the Corrigendum, the Status Quo Announcement, and the Offer Opening Announcement with respect to the Offer were published in Financial Express - English (all editions), Jansatta - Hindi (all editions), Rozana Spokesman - Punjabi (Chandigarh edition), and Navshakti - Marathi (Mumbai edition). This Post Offer Advertisement is being published in all of the aforesaid newspapers.

Capitalized terms used but not defined in this Post Offer Advertisement shall have the meaning assigned to such terms in the LOF.

- 1. **Name of the Target Company:** Fortis Healthcare Limited
- 2. **Name of the Acquirer and the PACs:** Northern TK Venture Pte. Ltd. ("Acquirer"), IHH Healthcare Berhad ("PAC 1") and Parkway Pantai Limited ("PAC 2")
- 3. **Name of the Managers to the Offer:** HSBC Securities and Capital Markets (India) Private Limited, HDFC Bank Limited, Citigroup Global Markets India Private Limited and Deutsche Equities India Private Limited
- 4. **Name of the Registrar to the Offer:** MUFG Intime India Private Limited (formerly, Link Intime India Private Limited)
- 5. **Offer Details:**
  - a. **Date of Opening of the Offer:** Monday, October 20, 2025
  - b. **Date of Closure of the Offer:** Tuesday, November 4, 2025
- 6. **Date of Payment of Consideration:** Monday, November 10, 2025
- 7. **Details of Acquisition:**

S.No.	Particulars	Proposed in the Offer Document <sup>(10)</sup>	Actuals <sup>(10)</sup>
7.1	Offer Price (per Equity Share)	<ul style="list-style-type: none"><li>In respect of the Original Shareholders<sup>(1)</sup>: INR 170 plus Applicable Interest, i.e., INR 223.80.</li><li>In respect of Equity Shareholders other than the Original Shareholders: INR 170.</li></ul>	<ul style="list-style-type: none"><li>In respect of the Original Shareholders: INR 170 plus Applicable Interest, i.e., INR 223.80.</li><li>In respect of Equity Shareholders other than the Original Shareholders: INR 170.</li></ul>
7.2	Aggregate number of Equity Shares tendered	197,025,660 <sup>(2)</sup>	1,778
7.3	Aggregate number of Equity Shares accepted	197,025,660 <sup>(2)</sup>	1,778
7.4	Size of the Offer (Number of Equity Shares multiplied by Offer Price per share)	INR 44,094,342,708 <sup>(2)(5)</sup>	INR 302,260 <sup>(6)</sup>
7.5	Shareholding of the Acquirer before agreements/Public Announcement <ul style="list-style-type: none"><li>Number</li><li>% of Expanded Voting Share Capital</li></ul>	<ul style="list-style-type: none"><li>Nil</li><li>0.0%</li></ul>	<ul style="list-style-type: none"><li>Nil</li><li>0.0%</li></ul>
7.6	Shares acquired by way of agreements <sup>(3)</sup> <ul style="list-style-type: none"><li>Number</li><li>% of Expanded Voting Share Capital</li></ul>	<ul style="list-style-type: none"><li>235,294,117 Equity Shares</li><li>31.2%</li></ul>	<ul style="list-style-type: none"><li>235,294,117 Equity Shares</li><li>31.2%</li></ul>
7.7	Shares Acquired by way of Open Offer <ul style="list-style-type: none"><li>Number</li><li>% of Expanded Voting Share Capital</li></ul>	<ul style="list-style-type: none"><li>197,025,660 Equity Shares<sup>(2)</sup></li><li>26.1%<sup>(2)</sup></li></ul>	<ul style="list-style-type: none"><li>1,778 Equity Shares</li><li>0.0%<sup>(11)</sup></li></ul>
7.8	Shares acquired after Detailed Public Statement <sup>(3)(4)</sup> <ul style="list-style-type: none"><li>Number of shares acquired</li><li>Price of shares acquired</li><li>% of Expanded Voting Share Capital</li></ul>	<ul style="list-style-type: none"><li>235,294,117 Equity Shares</li><li>INR 170</li><li>31.2%</li></ul>	<ul style="list-style-type: none"><li>235,294,117 Equity Shares</li><li>INR 170</li><li>31.2%</li></ul>
7.9	Post offer shareholding of Acquirer <ul style="list-style-type: none"><li>Number</li><li>% of Expanded Voting Share Capital</li></ul>	<ul style="list-style-type: none"><li>432,319,777 Equity Shares<sup>(2)</sup></li><li>57.3%<sup>(2)</sup></li></ul>	<ul style="list-style-type: none"><li>235,295,895 Equity Shares</li><li>31.2%</li></ul>






7.10	Pre offer shareholding of the public <ul style="list-style-type: none"><li>Number<sup>(7)</sup></li><li>% of Expanded Voting Share Capital</li></ul>	<ul style="list-style-type: none"><li>517,861,337 Equity Shares</li><li>99.8%</li></ul>	<ul style="list-style-type: none"><li>517,861,337 Equity Shares</li><li>99.8%</li></ul>
	Post offer shareholding of the public <ul style="list-style-type: none"><li>Number<sup>(8)(9)</sup></li><li>% of Expanded Voting Share Capital</li></ul>	<ul style="list-style-type: none"><li>322,638,371 Equity Shares</li><li>42.7%<sup>(2)</sup></li></ul>	<ul style="list-style-type: none"><li>519,662,253 Equity Shares</li><li>68.8%</li></ul>

Notes:

- <sup>(1)</sup> "Original Shareholders" mean Equity Shareholders of the Target Company who were holding Equity Shares as on December 4, 2018 (i.e., the 'Identified Date' in the 2018 LOF), and continue to hold Equity Shares as on the Identified Date.
- <sup>(2)</sup> Assuming full acceptance of the Offer.
- <sup>(3)</sup> Equity Shares acquired by the Acquirer on November 13, 2018 on a preferential allotment basis, pursuant to the Share Subscription Agreement dated July 13, 2018 executed between the Acquirer and the Target Company.
- <sup>(4)</sup> Other than the Equity Shares acquired pursuant to the Offer.
- <sup>(5)</sup> Offer Consideration (as defined in the LOF) plus aggregate Applicable Interest payable to Original Shareholders (assuming full acceptance).
- <sup>(6)</sup> Calculated at a price of INR 170 (Indian Rupees One Hundred and Seventy).
- <sup>(7)</sup> Pre-offer shareholding as of September 30, 2018 (as per shareholding pattern available on BSE).
- <sup>(8)</sup> Pursuant to the EGM of the Target Company held on August 13, 2018 wherein the shareholders of the Target Company accorded their approval for inter alia re-classification of the members of the Promoter/ Promoter Group to the public shareholder category, the members of the Promoter/ Promoter Group are being re-classified as 'public shareholders' of the Target Company, and as such have been considered as public shareholders herein.
- <sup>(9)</sup> Includes ESOPs exercised since September 30, 2018 up to LOF date.
- <sup>(10)</sup> Percentage figures have been rounded to one decimal place.
- <sup>(11)</sup> Percentage figure of 0.0002% has been rounded to 0.0%.

8. Other Information

- 8.1. The Acquirer, PACs and their respective directors severally and jointly accept full responsibility for the information contained in this Post Offer Advertisement (other than such information regarding the Target Company as has been obtained from public sources) and also for the obligations of the Acquirer and PACs under the SEBI (SAST) Regulations in respect of this Open Offer.
- 8.2. A copy of this Post Offer Advertisement is expected to be available on the websites of SEBI (www.sebi.gov.in), BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and the registered office of the Target Company.

ISSUED ON BEHALF OF THE ACQUIRER AND PACS BY THE MANAGERS	
<div><b>HSBC</b></div> <div><b>HSBC Securities and Capital Markets (India) Private Limited</b> 6th floor, 52/60, M.G Road, Fort, Mumbai 400 001, India <b>Tel:</b> +22 6864 1248* <b>Fax:</b> +91 22 6653 6207 <b>E-mail:</b> fortis.openoffer@hsbc.co.in <b>Contact Person:</b> Rachit Rajgaria <b>SEBI Registration Number:</b> INM000010353 <i>*Please note that the telephone number has been updated since the date of the LOF.</i></div>	<div><b>HDFC BANK</b> We understand your world</div> <div><b>HDFC Bank Limited</b> Unit no. 701, 702 and 702-A, 7th floor, Tower 2 and 3, One International Centre, Senapati Bapat Marg, Prabhadevi, Mumbai -400013 <b>Tel:</b> + 91 22 3395 8233 <b>Fax:</b> NA <b>E-mail:</b> fortis.openoffer@hdfcbank.com <b>Contact Person:</b> Gaurav Khandelwal and Souradeep Ghosh <b>SEBI Registration Number:</b> INM000011252</div>
<div><b>Deutsche Equities India Private Limited</b> The Capital, 14th Floor, C-70, G Block, Bandra Kurla complex, Mumbai – 400 051, India <b>Tel:</b> +91 22 6670 5008 <b>Fax:</b> +91 22 7180 4199 <b>E-mail:</b> fortis.openoffer@db.com <b>Contact Persons:</b> Prathmesh Sonawane <b>SEBI Registration Number:</b> INM000010833</div>	<div><b>citi</b> <b>Citigroup Global Markets India Private Limited</b> 1202, 12th Floor, First International Financial Centre, G-Block, Bandra-Kurla Complex, Bandra East, Mumbai 400098 <b>Tel:</b> +91-22-61759999 <b>Fax:</b> +91-22-61759898 <b>E-mail:</b> fortis.openoffer@citi.com <b>Contact Person:</b> Varun Chokhani <b>SEBI Registration Number:</b> INM000010718</div>
REGISTRAR TO THE OPEN OFFER	
<div><b>MUFG</b> MUFG Intime</div> <div><b>MUFG Intime India Private Limited</b> (Formerly, Link Intime India Private Limited) C-101, Embassy 247, L.B.S Marg, Vikhroli West, Mumbai 400 083 <b>Tel:</b> +91 810 811 4949 <b>Fax:</b> +91 22 4918 6060 <b>Email:</b> fortishealthcare.offer@in.mpms.mufg.com <b>Contact Person:</b> Pradnya Karanjekar <b>SEBI Registration No.:</b> INR000004058</div>	

Place: Singapore / Malaysia

Date: November 10, 2025