

SEBI Regn. No. INM000011872

Date: June 11, 2025

To,
Department of Corporate Services
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

By E-Mail

Dear Sir(s),

NSE Symbol: NAZARA

Sub: Letter of Offer in relation to the open offer to the equity shareholders of Nazara Technologies Limited under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, as amended ("Takeover Code")

We, Choice Capital Advisors Private Limited (SEBI Regn. No. INM000011872), have been appointed as Managers to the Open Offer ("**Open Offer**") to the equity shareholders of Nazara Technologies Limited ("**Target Company**"), a company listed on The BSE Limited and the National Stock Exchange of India Limited (NSE). The Open Offer is being made pursuant to Regulations 3(1) and 4 read with 13(1) and 15(1) of the Takeover Code for the purpose of substantial acquisition of equity shares and control by **Axana Estates LLP, Plutus Wealth Management LLP (collectively referred to as "Acquirers") together with Junomoneta Finsol Private Limited ("PAC")**.

The Open Offer is to acquire upto **2,40,82,567** (Two Crore Forty Lakh Eighty Two Thousand Five Hundred and Sixty Seven) Equity Shares of face value of ₹4/- (four) each ("**Equity Shares**") representing 26.00% (twenty six percent) fully paid-up equity shares capital of the Target Company on a fully diluted basis as of the 10th (tenth) working day from the closure of the tendering period of the Open Offer at a price of ₹ **990.00** (Rupees Nine Hundred Ninety Only) per fully paid Share,

In this connection, we enclose the Letter of Offer ("**LOF**") in .pdf format

Thanking you,

Yours faithfully,
For Choice Capital Advisors Private Limited
(SEBI Regn. No. INM000011872)

Nimisha Joshi
Vice President
Contact No. 9819252365
Encl.:- a.a.