

Ajit Isaac
No.862B,
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Date: June 11, 2025

To,
BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 544414

National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Symbol: BLUSPRING

Dear Sir / Madam,

Sub: Report under Regulation 10(6) with respect to acquisition made in reliance upon exemption provided for in Regulation 10 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In terms of Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, the promoter and promoter group of Bluspring Enterprises Limited (“Bluspring/the Company”) have together acquired 3,32,62,656 equity shares (constituting 22.34% of the paid-up capital) of the Company by way of allotment of equity shares on April 21, 2025. These shares were allotted pursuant to the Composite Scheme of Arrangement amongst Quess Corp Limited, Digitide Solutions Limited and Bluspring Enterprises Limited and their respective shareholders and creditors. The equity shares of Bluspring Enterprises Limited were subsequently listed and admitted for trading on June 11, 2025.

The details as required under Regulation is enclosed as Annexure I.
Kindly take the above information on record.

Thanking you.

Yours sincerely,

For Isaac Enterprises LLP

Ajit Abraham Isaac
Promoter
Date: 11/06/2025
Place: Mumbai
Encl: a/a

Ajit Abraham Isaac
Designated Partner
Date: 11/06/2025
Place: Mumbai

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Annexure I

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

S.No.	Particulars	Description
1.	Name of the Target Company (TC)	Bluspring Enterprises Limited
2.	Name of the Acquirer(s)	Promoters: Ajit Abraham Isaac (“Ajit”) Promoter Group: Isaac Enterprises LLP (“IEL”)
3.	Name of the stock exchange where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Equity shares were allotted on April 21, 2025 pursuant to the Composite Scheme of Arrangement amongst Quess Corp Limited (“Demerged Company”), Digitide Solutions Limited (“Resulting Company 1”) and Bluspring Enterprises Limited (“Resulting Company 2/ Company”) and their respective shareholders and creditors, and in accordance with the “Share Entitlement Ratio” of every 1 equity share of face and paid-up value of Rs. 10/- each held in Demerged Company, the Company has allotted 1 equity share of face and paid-up value of Rs. 10/- each to the shareholders of Demerged Company, as approved by Hon’ble National Company Law Tribunal, Bengaluru Bench vide its order dated 4 th March, 2025.
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(d)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - Whether disclosure was made	Not Applicable

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	and whether it was made within the timeline specified under the regulations - Date of filing with stock exchange					
7.	Details of Acquisition		Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
	a.	Name of the transferor / seller	Not Applicable	Not Applicable		
	b.	Date of acquisition	Not Applicable	Not Applicable		
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable	Not Applicable		
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable	Not Applicable		
	e.	Price at which shares are proposed to be acquired / actually acquired	Not Applicable	Not Applicable		
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer / Transferee(*):				
	a1	Ajit Abraham Isaac	1*	0.00*	1,78,96,832	12.02
	a2	Isaac Enterprises LLP	Nil	Nil	1,53,65,824	10.32
	b.	Each Seller / Transferor	N.A.	N.A.	N.A.	N.A.

**Pursuant to the Scheme amongst Quess, Digitide and Bluspring, and their respective shareholders and creditors, as approved by the NCLT vide its order dated March 4, 2025, the equity shares held by the Acquirer as a nominee of the Holding Company, Quess Corp Limited (pre-Scheme) has been cancelled with effect from April 21, 2025.*

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The collective shareholding of promoter and promoter group is mentioned in Annexure II.

For Isaac Enterprises LLP

Ajit Abraham Isaac
Promoter
Date: 11/06/2025
Place: Mumbai

Ajit Abraham Isaac
Designated Partner
Date: 11/06/2025
Place: Mumbai

Note:

Pursuant to the Composite Scheme of Arrangement Mr. Ajit and IEL of Bluspring Enterprises Limited has been allotted 3,32,62,656 equity shares by way of allotment of equity shares on April 21, 2025. The equity shares of Bluspring Enterprises Limited were subsequently listed and admitted for trading on June 11, 2025. Hence, the disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is being submitted within 4 working days post commencement of trading of equity shares of Bluspring Enterprises Limited.

Annexure II

Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

S.No.	Acquirer	Pre-transaction		Post-transaction	
		No. of shares/voting rights	%w.r.t total share capital of TC	No. of shares/voting rights	%w.r.t total share capital of TC
1.	Ajit Abraham Isaac	1*	0.00*	1,78,96,832	12.02
2.	Isaac Enterprises LLP	Nil	Nil	1,53,65,824	10.32
	Total	Nil	Nil	3,32,62,656	22.34

**Pursuant to the Scheme amongst Quess, Digitide and Bluspring, and their respective shareholders and creditors, as approved by the NCLT vide its order dated March 4, 2025, the equity shares held by the Acquirer as a nominee of the Holding Company, Quess Corp Limited (pre-Scheme) has been cancelled with effect from April 21, 2025.*