

Date: June 11, 2025

To, BSE Limited, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, PJ Towers, Dalal Street, Mumbai - 400 001 India  Scrip Code: 544414	National Stock Exchange of India Limited Exchange Plaza, Bandra- Kurla Complex, Bandra (East), Mumbai - 400 051 India  NSE Symbol: BLUSPRING
--	---

Dear Sir / Madam,

**Sub: Report under Regulation 10(6) with respect to acquisition made in reliance upon exemption provided for in Regulation 10 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

In terms of Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, the promoter and promoter group of Bluspring Enterprises Limited (“**Bluspring**”) have together been allotted 5,16,01,555 equity of INR 10 each of Bluspring on April 21, 2025 pursuant to the Composite Scheme of Arrangement amongst Quess Corp Limited, Digitide Solutions Limited and Bluspring and their respective shareholders and creditors. The equity shares of Bluspring were subsequently listed and admitted for trading on June 11, 2025.

The details as required under Regulation is enclosed as **Annexure I**.

Kindly take the above information on record.

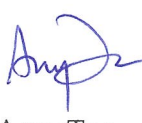
Thanking you.

Yours sincerely,

**For Fairbridge Capital (Mauritius) Limited For HWIC Asia Fund (Class A Shares)**



Amy Tan  
Director  
Date: June 11, 2025  
Place: Mauritius



Amy Tan  
Director  
Date: June 11, 2025  
Place: Mauritius



Encl: a/a

**Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

S.No.	Particulars	Description
1.	Name of the Target Company (TC)	Bluspring Enterprises Limited ("TC")
2.	Name of the Acquirer(s)	<b>Promoter:</b> Fairbridge Capital (Mauritius) Limited  <b>Promoter Group:</b> HWIC Asia Fund (Class A Shares)
3.	Name of the stock exchange where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Equity shares of the TC were allotted on April 21, 2025 pursuant to the Composite Scheme of Arrangement ("Composite Scheme") amongst Quess Corp Limited ("Demerged Company"), Digitide Solutions Limited and the TC and their respective shareholders and creditors. As per the "Share Entitlement Ratio" in the Composite Scheme, as approved by the National Company Law Tribunal, Bengaluru vide its order dated March 4, 2025, the TC has allotted 1 (one) equity share of face and paid-up value of INR 10 each to the shareholders of Demerged Company for every 1 (one) equity share of face and paid-up value of INR 10 each held by them in the Demerged Company.,
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(d)(ii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so,  - Whether disclosure was made and whether it was made within the timeline specified under the regulations - Date of filing with stock exchange	Not Applicable
7.	Details of Acquisition	Disclosures required to be made under regulation 10(5)   Whether the disclosures under regulation 10(5) are actually made

A



A



	a.	Name of the transferor / seller	Not Applicable	Not Applicable		
	b.	Date of acquisition	Not Applicable	Not Applicable		
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable	Not Applicable		
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable	Not Applicable		
	e.	Price at which shares are proposed to be acquired / actually acquired	Not Applicable	Not Applicable		
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer / Transferee (*):				
	a1	Fairbridge Capital (Mauritius) Limited	Nil	Nil	5,08,53,455	34.14
	a2	HWIC Asia Fund (Class A Shares)	Nil	Nil	7,48,100	0.50
b.	Each Seller / Transferor	N.A.	N.A.	N.A.	N.A.	

(\*) Shareholding of each entity shall be shown separately and then collectively in a group.

The collective shareholding of promoter and promoter group is mentioned in **Annexure II**.

*Note: Pursuant to the Composite Scheme of Arrangement FCML and HWIC has been allotted 5,16,01,555 equity shares of INR 10 each of Bluspring Enterprises Limited ("Bluspring") on April 21, 2025. The equity shares of Bluspring were subsequently listed and admitted for trading on June 11, 2025. Hence, the disclosure under Regulation 10(6) of SEBI ((Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is being submitted within 4 (four) working days post commencement of trading of equity shares of Bluspring.*

**For Fairbridge Capital (Mauritius) Limited**      **For HWIC Asia Fund (Class A Shares)**

  
Amy Tan  
Director  
Date: June 11, 2025  
Place: Mauritius



  
Amy Tan  
Director  
Date: June 11, 2025  
Place: Mauritius



## Annexure II

## Report under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

S. No.	Acquirer	Pre-transaction		Post-transaction	
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares/ voting rights	% w.r.t total share capital of TC
1.	Fairbridge Capital (Mauritius) Limited	Nil	Nil	5,08,53,455	34.14
2.	HWIC Asia Fund (Class A Shares)	Nil	Nil	7,48,100	0.50
	<b>Total</b>	<b>Nil</b>	<b>Nil</b>	<b>5,16,01,555</b>	<b>34.64</b>

