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To, Compliance Department The National Stock Exchange of India Ltd Exchange Plaza, Bandra-Kurla Complex, Bandra (East) Mumbai- 400051	To, Compliance Department BSE Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai- 400001
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Subject: Disclosure under regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Pursuant to the provision of the Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, the president of India, acting through Ministry of Defence, Govt of India hereby declare that we hold 27,46,51,054 shares of Bharat Dynamics Limited as on March 31, 2026 and we have not made any encumbrance of shares, directly or indirectly, during the financial year ended March 31, 2026.



**Signature of the Authorised Signatory**

Place: New Delhi

Date: 01 April 2026

नरेन्द्र सिंह/Narendra Singh  
निदेशक (ई.एस.)/Director (ES)  
भारत सरकार/Government of India  
रक्षा मंत्रालय/Ministry of Defence  
दूरभाष/Tele.:.....