

**Sukumar Srinivas**  
490, 14<sup>th</sup> Main, 3<sup>rd</sup> Block, Koramangala, Bangalore-5600034

**Date: 9<sup>th</sup> January 2026**

To  
Department of Corporate services  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building, Phiroze Jeejeebhoy  
Towers, Dalal Street  
Mumbai - 400 001

To  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C-1,  
Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

**Symbol: 544517**

**Scrip Code: BUILDPRO**

**Subject: Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“Takeover Code”).**

Dear Sir/Madam,

Please find enclosed the disclosure under Regulation 29(1) of the Takeover Code, in connection with the allotment of 97,42,537 equity shares (constituting 40.18% of the paid-up capital) of Shankara Buildpro Limited (“SBL” or “Company”) on 26<sup>th</sup> September 2025 pursuant to the Scheme of Arrangement amongst Shankara Building Products Limited (“Demerged Company”) and Shankara Buildpro Limited (“Resulting Company”) and their respective shareholders and creditors, duly sanctioned by the Hon’ble National Company Law Tribunal, Bengaluru Bench vide its order dated 21<sup>st</sup> August, 2025. The equity shares of Shankara Buildpro Limited were listed and admitted for trading on 9<sup>th</sup> January 2026.

You are requested to take the same on your records.

**Thanking You,**

**Sukumar Srinivas**  
For & on behalf of the Acquirers  
[Promoter and Promoter Group of  
Shankara Buildpro Limited]

**CC:**  
**To, The Company Secretary & Compliance Officer**  
**Shankara Buildpro Limited**  
**No 21/1 & 35-A-1, Hosur Main Road,**  
**Electronic City, Veerasandra, Electronics City,**  
**Bangalore, Bangalore South, Karnataka, India, 560100**

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A - Details of the Acquisition**

Name of the Target Company (TC)	Shankara Buildpro Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Name of Acquirers: 1. Sukumar Srinivas 2. Parwathi Srikanth Miralay 3. Dhananjay Miralay Srinivas 4. Shankara Holdings Private Limited		
Whether the acquirer belongs to Promoter / Promoter group	<b>Promoter:</b> Sukumar Srinivas  <b>Promoter Group:</b> a) Parwathi Srikanth Miralay b) Dhananjay Miralay Srinivas c) Shankara Holdings Private Limited		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	3	0.03%	0.03%
	<b>Annexure A</b>		
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	N.A.	N.A.
e) <b>Total (a + b + c + d)</b>	<b>3</b>	<b>0.03%</b>	<b>0.03%</b>

<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	97,42,537	40.18%	40.18%
	<b>Annexure A</b>		
b) VRs acquired otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	Nil	N.A.	N.A.
<b>e) Total (a + b + c +/- d)</b>	<b>97,42,537</b>	<b>40.18%</b>	<b>40.18%</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	97,42,537	40.18%	40.18%
	<b>Annexure A</b>		
b) VRs otherwise than by equity shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	Nil	N.A.	N.A.
<b>e) Total (a + b + c + d)</b>	<b>97,42,537</b>	<b>40.18%</b>	<b>40.18%</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	<p>The equity shares of Shankara Buildpro Limited were allotted on September 26, 2025, pursuant to the Scheme of Arrangement amongst Shankara Building Products Limited and Shankara Buildpro Limited and their respective shareholders and creditors (“Scheme”), duly sanctioned by the National Company Law Tribunal, Bengaluru Bench (“NCLT”).</p> <p>As per the “Share Entitlement Ratio” specified in the Scheme, Shankara Buildpro Limited has allotted 1 (one) equity share of face and paid-up value of INR 10 each to the shareholders of</p>		

	Shankara Building Products Limited for every 1 (one) equity share of face and paid-up value of INR 10 each held by them in Shankara Building Products Limited.
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Fully Paid up equity shares having a face value of INR 10/- each.
Date of acquisition of / date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of Allotment: 26 <sup>th</sup> September 2025  However, the equity shares of Shankara Buildpro Limited were listed and admitted to trading from 9 <sup>th</sup> January 2026
Equity share capital / total voting capital of the TC before the said acquisition	INR 1,00,000/- divided into 10,000 equity shares of INR 10/- each  Pursuant to the Scheme of Arrangement amongst Shankara Building Products Limited and Shankara Buildpro Limited and their respective shareholders and creditors (“Scheme”), as sanctioned by the National Company Law Tribunal, Bengaluru (“NCLT”) dated 21 <sup>st</sup> August 2025 the entire pre-scheme share capital of INR 1,00,000/- of Shankara Buildpro Limited as held by the Demerged Company (i.e. Shankara Building Products Limited) were cancelled.  As per the “Share Entitlement Ratio” in the Scheme, Shankara Buildpro Limited has allotted 1 (one) equity share of face and paid-up value of INR 10 each to the shareholders of Shankara Building Products Limited for every 1 (one) equity share of face and paid-up value of INR 10 each held by them in Shankara Building Products Limited.
Equity share capital/ total voting capital of the TC after the said acquisition	INR 24,24,93,260/- divided into 2, 42,49,326 equity shares of INR 10/- each
Total diluted share/voting capital of the TC after the said acquisition	INR 24,24,93,260/- divided into 2, 42,49,326 equity shares of INR 10/- each

**Notes:**

Pursuant to the Scheme of Arrangement amongst Shankara Building Products Limited and Shankara Buildpro Limited and their respective shareholders and creditors (“Scheme”) the equity shares were allotted on September 26, 2025. The equity shares of Shankara Buildpro Limited were listed and admitted to trading from 9<sup>th</sup> January 2026. Hence, the disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is being submitted within 2 (two) working days post commencement of trading in equity shares, i.e., within 2 (two) working days from 9<sup>th</sup> January 2026.

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Sukumar Srinivas**  
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**Part-B\*\*\***

**Name of the Target Company: Shankara Buildpro Limited**

<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	<b>Whether the acquirer belongs to Promoter/ Promoter group</b>	<b>PAN of the acquirer and/ or PACs</b>
Sukumar Srinivas	Promoter	<b>AGBPS5408F</b>
Parwathi Srikanth Miralay	Promoter Group	<b>AHNPM3348R</b>
Dhananjay Miralay Srinivas	Promoter Group	<b>FDIPS0072N</b>
Shankara Holdings Private Limited	Promoter Group	<b>AACCS4143K</b>

**Sukumar Srinivas**

For & on behalf of the Acquirers  
[Promoter and Promoter Group of  
Shankara Buildpro Limited]

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

**Annexure A**

**Annexure to Disclosure statement under Regulation 29(1) of Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

<b>Sr. No.</b>	<b>Name of the Acquirer</b>	<b>No. and % of shares before acquisition*</b>		<b>No and % of shares acquired</b>		<b>No. and % of shares after acquisition</b>	
1	Sukumar Srinivas	1	0.01%	93,88,787	38.72%	93,88,787	38.72%
2	Parwathi Srikanth Mirlay	Nil	Nil	1,00,000	0.41 %	1,00,000	0.41 %
3	Dhananjay Mirlay Srinivas	1	0.01%	81,050	0.33%	81,050	0.33%
4	Shankara Holdings Private Limited	1	0.01%	1,72,700	0.71%	1,72,700	0.71%
<b>Total</b>		<b>3</b>	<b>0.03%</b>	<b>97,42,537</b>	<b>40.18%</b>	<b>97,42,537</b>	<b>40.18%</b>

Note:

\* Mr. Sukumar Srinivas, Mr. Dhananjay Mirlay Srinivas and Shankara Holdings Private Limited were holding 1 share each in Shankara Buildpro Limited as a nominee of the holding company, Shankara Building Products Limited (pre-Scheme) which has been cancelled pursuant to the Scheme of Arrangement amongst Shankara Building Products Limited and Shankara Buildpro Limited and their respective shareholders and creditors ("Scheme"), duly sanctioned by the National Company Law Tribunal, Bengaluru Bench ("NCLT") vide its order dated 21st August 2025.

**Sukumar Srinivas**

For & on behalf of the Acquirers  
[Promoter and Promoter Group of  
Shankara Buildpro Limited]