

Date: August 7, 2025

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai -400001

To,
General Manager
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400051

Scrip Code: **540749, 947381**

Trading Symbol: **MASFIN**

Subject: Disclosure under Regulation 10(6) Report to Stock Exchanges in respect of claiming exemption for acquisition by way of transmission of equity shares (2nd Stage) of MAS Financial Services Limited pursuant to Regulation 10(1)(g) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

REF: Acquisition of 4,84,70,442 (26.71%) shareholding of MAS Financial Services Limited by way of transmission of equity shares (2nd Stage) through Off-Market

Dear Sir/Madam,

In terms of Regulation 10(6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby submit the disclosure in the prescribed format w.r.t. claiming exemption for acquisition of 4,84,70,442 (26.71%) shareholding by MCG Private Family Trust, being a member of Promoter Group of MAS Financial Services Limited ("Target Company") w.e.f. August 7, 2025, pursuant to the transmission of equity shares (2nd Stage) of Late. Mr. Mukesh Chimanlal Gandhi.

Please find enclosed herewith the necessary disclosures in the prescribed format for your kind perusal and records.

Kindly acknowledge receipt.

Thanking you,
Yours faithfully,

For and on behalf of MCG Private Family Trust

MCG PRIVATE FAMILY TRUST

MANAGING TRUSTEE / TRUSTEE

Trustee of the Trust/Authorised Signatory

Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	MAS Financial Services Limited
2.	Name of the acquirer(s)	MCG Private Family Trust
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited & National Stock Exchange of India Limited
4.	Details of the transaction including rationale, if any, for the transfer/ Acquisition of shares.	<p>Transmission of equity shares (2nd Stage)</p> <p>Late Mr. Mukesh Chimanlal Gandhi departed for his heavenly abode on January 19, 2021. His total holding in MAS Financial Services limited is 4,84,70,442 shares (26.71%) Comprising of 4,83,80,139 shares (26.66%) in demat account having folio number IN30429512500190 and 90,303 shares (0.05%) in demat account having folio number 1201090008159773.</p> <p>As per his Will dated October 26, 2020, read together with the Probate granted on February 12, 2025, the said shares are to be transmitted to the MCG Private Family Trust. Mr. Kamlesh Gandhi has been appointed as the Executor of the Will.</p> <p>In accordance with applicable legal requirements, the shares must first be transmitted to the Estate of Mukesh Chimanlal Gandhi. Subsequently, the shares will be transmitted from the Estate to the MCG Private Family Trust.</p> <p>Accordingly, we hereby submit the disclosure pursuant to Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with regards to transmission (2nd stage) of 4,84,70,442 (26.71 %) Equity shares of MAS Financial Services Limited (MFSL) from Estate of Late Mr. Mukesh Gandhi, member of Promoter group of the Company to the MCG Private Family Trust - Promoter group. Details are mentioned in tabular format.#</p>

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5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulations 10(1)(g) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is providing exemption to the acquirer from making open offer under this Regulation.			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	NA			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	NA		NA	
	b. Date of acquisition	NA		NA	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	NA		NA	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	NA		NA	
	e. Price at which shares are proposed to be acquired / actually acquired	NA		NA	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a Each Acquirer / Transferee(*)	Nil	Nil	4,84,70,442	26.71%
	b Each Seller / Transferor	-	-	-	-

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Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

The details of the transmissions are as follows:

Late Shri Mukesh Chimanlal Gandhi		Estate of Mukesh Chimanlal Gandhi		MCG Private Family Trust	
Demat A/c No.	Shares	Demat A/c No.	Shares	Demat A/c No.	Shares
IN30429512500190	4,83,80,139 (26.66%)	1209770000012822	4,83,80,139 (26.66%)	1209770000012818	4,83,80,139 (26.66%)
1201090008159773	90,303 (0.05%)	1201090042178942	90,303 (0.05%)	1201090037356291	90,303 (0.05%)

For and on behalf of MCG Private Family Trust

MCG PRIVATE FAMILY TRUST

MANAGING TRUSTEE / TRUSTEE

Trustee of the Trust/Authorised Signatory

Date: August 7, 2025

Place: Ahmedabad