



Investment Banking

August 7, 2025

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Secretary
The National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

Re: Offer Opening Advertisement and Corrigendum to the DPS and Addendum to the LOF (“Offer Opening Advertisement and Corrigendum”) to the Eligible Shareholders of SML Isuzu Limited (“Target Company”) with respect to the proposed open offer (“Offer” / “Open Offer”) for acquisition of up to 37,62,628 fully paid-up equity shares of face value of INR 10/- (Indian Rupees Ten only) each representing 26.00% of the Voting Share Capital from the Eligible Shareholders of the Target Company

Dear Sirs,

With respect to the captioned subject, an Open Offer is being made for acquisition of up to 37,62,628 fully paid-up equity shares of face value of INR 10/- (Indian Rupees Ten only) each (“**Equity Shares**”) representing 26.00% of the Voting Share Capital of Target Company from the Eligible Shareholders of the Target Company at a price of INR 1554.60 per Equity Share by Mahindra & Mahindra Limited (“**Acquirer**”) for the purpose of the Open Offer.

In connection to the Open Offer, please find enclosed a soft copy of the Offer Opening Advertisement and Corrigendum, which has been released to appear in the following newspapers on August 7, 2025 under regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended:

- Financial Express – English (All Editions)
- Jansatta – Hindi (All Editions)
- Ajit – Punjabi (Shaheed Bhagat Singh Nagar Edition)
- Navshakti – Marathi (Mumbai Edition)

We request you to kindly disseminate the Offer Opening Advertisement and Corrigendum on your website.

Capitalized terms not defined herein have the same meaning as specified in the Letter of Offer dated July 30, 2025 and Offer Opening Advertisement and Corrigendum.

Yours Sincerely,

For **Kotak Mahindra Capital Company Limited**

Anup Poddar
Encl.: As above

Kotak Mahindra Capital Company Limited

CIN 67120MH1995PLC134050

Registered Office:

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C – 27, “G” Block

Bandra Kurla Complex

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