

Date: April 06, 2026

To,

National Stock Exchange of India Limited,  
Compliance Department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051,  
Maharashtra, India

BSE Limited,  
Compliance Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001,  
Maharashtra, India

The Audit Committee,  
HealthCare Global  
Enterprises Limited  
(**“Company”**)  
No 8, P. Kalinga Rao Road,  
Sampangi Rama Nagar,  
Bangalore - 560027

**Subject: Declaration under Regulation 31(4) & 31(5) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011**

**Stock Code: BSE – 539787, NSE - HCG**

Dear Sir/ Madam,

Pursuant to Regulations 31(4) and 31(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (**“SAST Regulations”**), I, Dr. B.S. Ajaikumar, a Promoter of the Company, hereby declare that during the financial year 2025–2026, I have not created any encumbrance on the equity shares held by me in the Company.

I further state that the details of encumbrances created by me in the equity shares of the Company during the previous financial years are as follows:

- (i) 18,92,539 equity shares were encumbered on March 12, 2025, and the same was intimated to the stock exchanges on March 17, 2025.
- (ii) 90,000 equity shares were encumbered on September 27, 2022, and the same was intimated to the stock exchanges on September 28, 2022.
- (iii) 29,77,000 equity shares were encumbered on March 5, 2021, and the same was intimated to the stock exchanges on March 8, 2021.

As on March 31, 2026, the total number of equity shares encumbered by me is 49,59,539 equity shares, representing 3.32% of the paid-up share capital of the Company.

Further, I confirm that, other than the encumbrances disclosed above, neither I nor the members of my family forming part of the Persons Acting in Concert (**“PAC”**) with me have created any encumbrance, directly or indirectly, on the equity shares of the Company during the financial year ended March 31, 2026.

Additionally, I wish to state that pursuant to the Promoter Agreement dated February 23, 2025 (as amended), executed inter alia between the Company, myself along with members of my family forming part of the promoter group (namely, Dr. B.S. Ajaikumar, Ms. Bhagya A. Ajaikumar, Ms. Anjali Ajaikumar Rossi, Ms. Aagnika Ajaikumar and Ms. Asmitha Ajaikumar) (collectively, the **“BSA Promoter Group”**), Hector Asia Holdings II Pte. Ltd. (Purchaser 1) and KIA EBT II Scheme 1 (Purchaser 2) (collectively, the **“Purchasers”**), which became effective on May 30, 2025, certain inter se rights and obligations of the parties have been recorded.

In terms of the said Promoter Agreement, the BSA Promoter Group has, inter alia, undertaken that the BSA Promoter Group shall not, directly or indirectly transfer or encumber equity securities in the Company other than pursuant to (i) a Permitted Sale that complies with Clause 6 (Transfer of Equity Securities) of the Agreement, including the right of first offer in favour of the Purchasers; or (ii) an encumbrance of equity securities up to 5% in aggregate of the share capital (or such additional equity securities as mutually agreed with the Purchaser in writing) by way of an Eligible Pledge; or (iii) a Permitted Sale of up to 3% of the share capital held by the BSA Promoter Group.

These contractual arrangements do not, in themselves, create any third-party interest or encumbrance on the shares. However, in view of the broad definition of "encumbrance" under the SAST Regulations, a disclosure was made on June 9, 2025, to the stock exchanges, as a matter of abundant caution. As no pledge or lien was created pursuant to the said Promoter Agreement becoming effective on May 30, 2025, the number of encumbered shares continues to remain unchanged.

Kindly take the above on record.

I request the Company to kindly forward this declaration to the Stock Exchanges on my behalf.

Thanking you,



**Dr. B.S. Ajaikumar**  
**Promoter**

CC:  
The Company Secretary & Compliance Officer,  
HealthCare Global Enterprises Limited  
No 8, P. Kalinga Rao Road, Sampangi Rama Nagar,  
Bangalore - 560027