

April 04, 2025

To,

The Manager,  
NSE - Corporate Office  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G, Bandra Kurla Complex,  
Bandra (E) Mumbai – 400051

Dear Sir/ Madam,

**SUB: DISCLOSURE UNDER REGULATION 31(4) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Pursuant to Regulation 31(4) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, **Vaishali Chaudhary** having along with persons acting in concert, do hereby declare and confirm that I have not made any encumbrance over the shares of **Niraj Ispat Industries Limited**, directly or indirectly, other than those already disclosed to the Stock Exchanges during the financial year ended 31<sup>st</sup> March 2025.

Further as of March 31, 2025 the number of encumbered or pledged shares by promoter of **Niraj Ispat Industries Limited** are Nil.

This is for your information & records.

Thanking you.

Yours faithfully,



**Vaishali Chaudhary**  
(Promoter)

CC: Audit Committee  
**Niraj Ispat Industries Limited**  
Regd Off: 5140-41/34, F/F Chaudhary Market Gali Peti Wali,  
Rui Mandi, Sadar Bazar, Delhi-110006