

April 2, 2025

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

E-mail: corp.relations@bseindia.com

Stock Code No. 500102

The Manager
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

E-mail: takeover@nse.co.in

Stock Symbol "BALLARPUR"

The Audit Committee of
Ballarpur Industries Limited
PO Ballarpur Paper Mills, Chandrapur
Ballarpur - 442 901, Maharashtra.

E-mail: sectdiv@biltpaper.in

Sub: Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

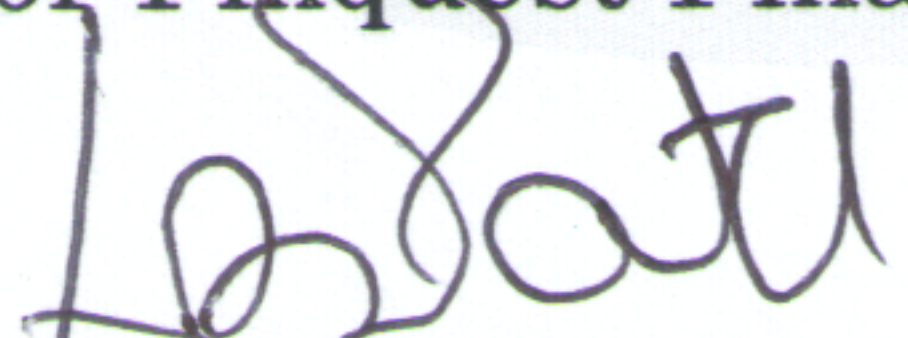
Dear Sir / Ma'am,

Pursuant to the Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we are disclosing that Promoter of the Company along with Promoter group and Person Acting in Concert ('PAC') holds 2,80,50,000 Equity Shares of the Company, representing 51% shareholding as on March 31, 2025 and we have not made any encumbrance of shares, directly or indirectly during the financial year ended March 31, 2025.

Your office is requested to take the same on your records.

Kindly acknowledge the Receipt.

Thanking You
Yours Faithfully
For Finquest Financial Solutions Private Limited


Hardik B. Patel
Managing Director & CEO
DIN: 00590663

Place: Mumbai

