

No. 2024/PL/57/15

Date:06.04.2026

To Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051	To Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
<b>Symbol-</b> IRFC	<b>Scrip Code-</b> 543257
<b>E-mail Id-</b> takeover@nse.co.in	<b>E-mail Id-</b> corp.relations@bseindia.com

**Sub: Disclosure of encumbered shares under Regulation 31(4) of SEBI  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Dear Sir/ Madam,

In pursuant to the provisions of Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Takeover Code), it is hereby declared that Government of India through Ministry of Railways held **11,06,23,96,171 equity shares of Rs.10/- each of Indian Railway Finance Corporation Limited (IRFC)** as on 31<sup>st</sup> March, 2026 and has not made any encumbrance of these shares, directly or indirectly during the financial year ended 31<sup>st</sup> March, 2026.

Thanking You,

**For & on behalf of the Hon'ble President of India**



**(Authorized Signatory)  
Ministry of Railways  
Railway Board**

**Copy to:**

The Audit Committee through Company Secretary,  
Indian Railway Finance Corporation Limited