


Continued from previous page...



UPI
UNIFIED PAYMENTS INTERFACE

UPI - Now Mandatory in ASBA for Individual Investors (IIs)
Investors are required to ensure that the Bank Account used for bidding is linked to their PAN.
UPI - Now available in ASBA for IIs applying through Registered Brokers, DPs and RTAs. IIs also have option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account.
For details on ASBA and UPI process, please refer to the details given in Application Form, Abridged Prospectus, General Information Document for investing in the public issue and also please refer to Section "Offer Procedure" beginning on page 314 of the Red Herring Prospectus
The process is also available on the website of Book Running Lead Manager to the Offer, and the website of National Stock Exchange of India Limited ("NSE") and in General Information Document for investing in the Public Issue ("GID").
ASBA Application Forms can be downloaded from the website of National Stock Exchange of India Limited (NSE) and can be obtained from the list of banks that is displayed on the website of the Securities and Exchange Board of India ("SEBI") at www.sebi.gov.in.
List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link www.sebi.gov.in.

*The Company may, in consultation with the Book Running Lead Manager, consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date.

Bids and any revisions to the same will be accepted only between 10.00 a.m. to 4.00 p.m. (Indian Standard Time) during the Offer Period at the application centers mentioned in the Bid cum Application Form.

Standardization of cut-off time for uploading of Bids on the Bid/Offer Closing Date:

- A standard cut-off time of 3.00 p.m. for acceptance of Bids.
- A standard cut-off time of 4.00 p.m. for uploading of Bids received from other than Individual Applicants i.e. QIBs, HNIs and employees (if any).
- A standard cut-off time of 5.00 p.m. for uploading of Bids received from only Retail Individual Applicants, which may be extended up to such time as deemed fit by Designated Stock Exchange after taking into account the total number of Bids received up to the closure of timings and reported by Lead Manager to Designated Stock Exchange within half an hour of such closure.

It is clarified that Bids not uploaded on the electronic system, would be rejected. In case of discrepancy in the data entered in the electronic book vis-à-vis the data contained in the physical Bid cum Application Form, for a particular Bidder, the details as per the file received from the Designated Stock Exchange may be taken as the final data for the purpose of Allotment.

Bids will be accepted only on Working Days, i.e., Monday to Friday (excluding any public holiday).

In case of any revision in the Price Band, the Bid/ Offer Period will be extended by at least three additional Working Days after such revision in the Price Band, subject to the Bid/Offer Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company may, for reasons to be recorded in writing, extend the Bid /Issue Period for a minimum of three Working Days, subject to the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, shall be widely disseminated by notification to the Stock Exchanges, by issuing a press release, and also by indicating the change on the respective websites of the BRLM and at the terminals of the members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Bank, as applicable.

This Offer is being made through the Book Building Process, in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 229 (2) of the SEBI (ICDR) Regulations, 2018 and in compliance with Regulation 253 of the SEBI ICDR Regulations, wherein not more than 50.00% of the Net Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs") (the "QIB Portion"). Further, 5.00% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. However, if the aggregate demand from Mutual Funds is less than 5.00% of the Net QIB Portion, the balance Equity Shares available for allocation in the Mutual Fund Portion will be added to the remaining Net QIB Portion for proportionate allocation to QIBs. Further, not less than 15.00% Net Offer shall be available for allocation on a proportionate basis to Non-Institutional Investors out of which (a) one-third of such portion shall be reserved for applicants with application size of more than ₹2,00,00,000 and up to ₹10,00,000; and (b) two third of such portion shall be reserved for applicants with application size of more than ₹10,00,000, provided that the unsubscribed portion in either of such subcategories may be allocated to applicants in the other sub-category of Non-Institutional Investors and not less than 35.00% of the Net Issue shall be available for allocation to Retail Individual Investors in accordance with the SEBI ICDR Regulations, subject to valid Bids being

received from them at or above the Offer Price. All Bidders are required to participate in the Offer by mandatorily utilizing the Application Supported by Blocked Amount ("ASBA") process by providing details of their respective ASBA Account (as defined hereinafter) in which the corresponding Bid Amounts will be blocked by the Self Certified Syndicate Banks ("SCSBs") or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, see "Offer Procedure" on page 314 of Red Herring Prospectus.

In case the DP ID, Client ID and the PAN mentioned in the Bid cum Application Form and entered into the online IPO system of the Stock Exchanges by the relevant Designated Intermediary, as the case may be, do not match with the DP ID, Client ID and PAN available in the Depository database, then such Bids are liable to be rejected. Bidders should note that the Equity Shares will be allotted to all successful Bidders only in dematerialized form. The Bid cum Application Forms which do not have the details of the Bidders' Depository account, including DP ID, Client ID, PAN, and UPI ID (for IIBs using the UPI Mechanism), shall be treated as incomplete and will be rejected.

The PAN, DP ID, and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID, and Client ID available in the Depository database, otherwise the Bid cum Application Form is liable to be rejected. Bidders should ensure that the beneficiary account provided in Bid cum Application form is active.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see section titled "History and Certain Other Corporate Matters" on page 191 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section titled "Material Contracts and Documents for Inspection" on page 383 of the Red Herring Prospectus.

LIABILITY OF MEMBERS OF THE COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorized share Capital of the Company is ₹ 25,00,00,000 (Rupees Twenty Five crores only) divided into 2,50,00,000 equity shares of face value ₹ 10/- each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 17,46,94,080 (Rupees Seventeen crores Forty Six Lacs Ninty Four thousand Eighty only) divided into 1,74,69,408 Equity Shares of face value ₹ 10/- each. Proposed Post Offer Paid-up Share Capital: ₹ 22,64,54,080 divided into 2,26,45,408 Equity Shares of face value ₹ 10/- each. For details of the Capital Structure, see section titled "Capital Structure" on the page 80 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed for by them at the time of signing of the Memorandum of Association of our Company, K N Sreenath with 30,000 Equity Shares, Anantharamaiah Panish with 30,000 equity shares, Gururaj Dambal with 30,000, Sanjeev Kumar Nalwar with 20,000, S Vinod Kumar with 20,000, Sanmugaraj Ramaraj with 20,000 and Chandrasena Kuder Srinivasa Rao with 30,000 Equity Shares aggregating to 1,80,000 Equity Shares of face value of ₹ 10/- each.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): Since the Issue is being made in terms of Chapter IX of the SEBI (ICDR) Regulations 2018, the Red Herring Prospectus will be filed with SEBI in terms of the Regulation of 246 (5) of the SEBI (ICDR) Regulations. 2018. In terms of the SEBI Regulations, the SEBI shall not issue any observation on the Offer Document. Hence there is no such specific disclaimer clause of SEBI. However, investors may refer to the entire Disclaimer Clause of SEBI in section titled "Other Regulatory And Statutory Disclosures" beginning on page 282 of the Red Herring Prospectus.




DISCLAIMER CLAUSE OF NSE LIMITED (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by "NSE EMERGE" (SME Platform of NSE Limited) should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE Limited nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the 'Disclaimer Clause of NSE' in section titled "Other Regulatory and Statutory Disclosures" beginning on page 282 of the Red Herring Prospectus

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares issued in the Offer have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of this Red Herring Prospectus. Specific attention of the investors is invited to the section "Risk Factors" on page 31.

CREDIT RATING: This being the Issue of Equity shares No credit rating is required.

DEBTENTURE TRUSTEE: This being the Issue of Equity shares, Appointment of Debenture Trustee is not required.

IPO GRADING: Since this offer is made in terms of Chapter IX of SEBI ICDR Regulations, 2018, There is No requirement of appointing IPO Grading agency.

BOOK RUNNING LEAD MANAGER OF THE OFFER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER OF THE OFFER
<div><p>Indcap Advisors Counting Growth Creating Value</p><p>Indcap Advisors Private Limited Suite 1201, 12th Floor, Aurora Waterfront, GN 34/1, Sector 5, Salt Lake City, Kolkata – 700091, West Bengal, India Tel: +91 33 4069 8001 Email ID: smeipo@indcap.in Website: www.indcap.in Investor Grievance E-mail: investors@indcap.in Contact Person: Shraddha Khanna SEBI Registration Number: INM000013031</p></div>	<div><p>INTEGRATED YOUR LONG TERM WEALTH PARTNER</p><p>Integrated Registry Management Services Private Limited No 30 Ramana Residency, 4th Cross Sampige Road, Malleswaram, Bengaluru - 560 003 Karnataka, India Contact Person: S Giridhar Email ID: smeipo@integratedindia.in Tel No.: +91 80 23460815/816/817/818 SEBI Registration: INR000000054</p></div>	<div><p>Avanutha Naveen Email: cs@avanaelectrosystems.com. Avana Electrosystems Limited No. 8, KIADB, Plot No. 35, 1st Main Road, 2nd Phase, Peenya Industrial Area, Nelagadaranahalli Village Bengaluru – 560058 Karnataka, India Tel: +91 80 4123 3386 Email: cs@avanaelectrosystems.com Website: www.avanaelectrosystems.com Registration Number: 054508</p><p>Investors are advised to contact the Company Secretary and Compliance Officer, the BRLM and/or the Registrar to the Offer in case of any pre-Offer or post-Offer related problems such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of funds by electronic mode</p></div>

AVAILABILITY OF RED HERRING PROSPECTUS: Investors should note that Investment in Equity Shares involves a degree of risk and are advised to refer to the Red Herring Prospectus and the Risk Factors contained therein before applying in the Offer. Full copy of the Red Herring Prospectus is available on the website of the Company www.avanaelectrosystems.com, the website of the BRLM to the Offer at www.indcap.in and the website of NSE Emerge at www.nseindia.com.

AVAILABILITY OF THE ABRIDGED PROSPECTUS: A copy of the abridged prospectus shall be available on the website of the Company, BRLM and NSE at www.avanaelectrosystems.com, www.indcap.in and www.nseindia.com, respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: No. 8, KIADB, Plot No. 35, 1st Main Road, 2nd Phase, Peenya Industrial Area, Nelagadaranahalli Village Bengaluru – 560058 Karnataka, India Tel: +91 80 4123 3386, and at the selected locations of the Self Certified Syndicate Banks; Registered Brokers; Designated RTA Locations and Designated CDPs participating in the Offer. Bid-cum-application Forms will also be available on

Place: Bengaluru

Date: January 05, 2026

Disclaimer: Avana Electrosystems Limited is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to make an initial public offer of its Equity Shares. The Red Herring Prospectus dated January 5, 2026 has been filed with the Registrar of Companies, Bengaluru and thereafter with SEBI and the Stock Exchange. The Red Herring Prospectus is available on the website of NSE EMERGE at www.nseindia.com and is available on the website of the BRLM at www.indcap.in. Any potential investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, please refer to the Red Herring Prospectus including the section titled "Risk Factors" beginning on page 31 of the Red Herring Prospectus.

The Equity Shares have not been and will not be registered under the US Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, and may not be issued or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in accordance with any applicable U.S. State Securities laws. The Equity Shares are being issued and sold outside the United States in 'offshore transactions' in reliance on Regulation "S" under the Securities Act and the applicable laws of each jurisdiction where such issues and sales are made. There will be no public offering in the United States.



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CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT (AS DEFINED BELOW) AND DETAILED PUBLIC STATEMENT (AS DEFINED BELOW) FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF

STYLAM INDUSTRIES LIMITED

Registered Office: SCO 14, Sector 7C, Madhya Marg, Chandigarh (India) - 160019, India.
Corporate Identification Number (CIN): L20211CH1991PLC011732
Tel: +91-172-5021555; **Email ID:** info@stylam.com; **Website:** www.stylam.com

Open offer for acquisition of up to 44,06,496 (forty four lakh six thousand four hundred ninety-six) fully paid-up equity shares of face value of ₹ 5 (Indian Rupees Five) each (the "Equity Shares") of Stylam Industries Limited (the "Target Company"), representing 26% (twenty six per cent.) of the Voting Share Capital (as defined below), from the Public Shareholders (as defined below) of the Target Company, by Aica Kogyo Company, Limited (the "Acquirer") pursuant to and in compliance with the requirements of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI (SAST) Regulations") (the "Open Offer/Offer").

This corrigendum to the Public Announcement (as defined below) and Detailed Public Statement (as defined below) ("Corrigendum") is being issued by ICICI Securities Limited, the manager to the Open Offer ("Manager"), for and on behalf of the Acquirer in respect of the Open Offer, pursuant to and in compliance with the SEBI (SAST) Regulations.

This Corrigendum should be read in continuation of, and in conjunction with the: (a) public announcement dated 26 December 2025 in relation to the Offer ("Public Announcement"); and (b) detailed public statement dated 1 January 2026 in relation to the Offer, that was published in Financial Express (all editions), Jansatta (all editions), Navshakti (Mumbai edition) and Desh Sewak (Chandigarh edition) on 2 January 2026 ("Detailed Public Statement"). This Corrigendum is being published in all the newspapers in which the Detailed Public Statement was published.

Capitalised terms used but not defined in this Corrigendum have the meaning assigned to them in the Detailed Public Statement, unless otherwise specified.

Tabular summary of the Underlying Transaction:

The "total consideration for shares/ voting rights acquired" as set out in the table at paragraph 2.12 of the Public Announcement and paragraph 13 of Section II (Background to the Open Offer) of the Detailed Public Statement shall stand amended and re-stated as "Up to ₹ 1525,32,54,000 (Indian Rupees One Thousand Five Hundred and Twenty Five Crore Thirty Two Lakh Fifty Four Thousand)".

OTHER INFORMATION

- Except as detailed in this Corrigendum, all other terms, conditions and contents of the Open Offer and the Public Announcement and Detailed Public Statement remain unchanged.
- The Acquirer and its directors, in their capacity as directors, accept full responsibility for the information contained in this Corrigendum and also for the obligations of the Acquirer laid down in the SEBI (SAST) Regulations in respect of the Open Offer.
- This Corrigendum is expected to be available on the website of SEBI at www.sebi.gov.in.

Issued on behalf of the Acquirer by the Manager to the Offer



ICICI Securities Limited
Address: ICICI Venture House,
Appasaheb Marathe Marg,
Prabhadevi, Mumbai 400 025, Maharashtra, India
Contact Person: Aboli Pitre / Namrata Ravasia
Tel. No.: +91 22 6807 7100
Fax No.: +91 22 6807 7801
Email: stylam.openoffer@icicisecurities.com
SEBI Registration Number: INM000011179

Registrar to the Offer



MUFG Intime India Private Limited
Address: C-101, Embassy 247,
Lal Bahadur Shastri Marg,
Vikhroli (West), Mumbai 400 083
Tel No.: +91 810 811 4949
Fax No.: +91 22 4918 6060
Contact Person: Ms. Pradnya Karanjekar
E-mail: stylamindustries.offer@in.mpms.mufg.com
Investor Grievance E-mail:
stylamindustries.offer@in.mpms.mufg.com
SEBI Registration Number: INR000004058

Issued by the Manager to the Open Offer

For and on behalf of the Acquirer

Aica Kogyo Company, Limited (Acquirer)

Place : Aichi, Japan
Date : January 3, 2026



KRISHIVAL FOODS LIMITED

Registered Office: 1309, Lodha Supremus Powai, Saki Vihar Road, Opp. MTNL Office, Powai, Mumbai City, 400 072 Maharashtra, India; **Tel:** +91 8779558264
Contact Person: Rahul Suresh Gawande, Company Secretary and Compliance Officer
E-mail: cs@krishival.com; **Website:** www.krishival.com
Corporate Identity Number: L74120MH2014PLC254748

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

RIGHT ISSUE CLOSING DATE EXTENDED TO WEDNESDAY, 07 JANUARY, 2026

ISSUE OF UP TO 3,333,160* PARTLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH OF OUR COMPANY ("THE RIGHTS EQUITY SHARES") FOR CASH AT A PRICE OF ₹300.00 PER RIGHTS EQUITY SHARE (INCLUDING A PREMIUM OF ₹290.00 PER RIGHTS EQUITY SHARE) ("THE ISSUE PRICE") AGGREGATING TO ₹ 9,999.48 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 45 (FORTY FIVE) RIGHTS EQUITY SHARE FOR EVERY 301 (THREE HUNDRED AND ONE) FULLY PAIDUP EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH OF OUR COMPANY (THE "EQUITY SHARES") HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON DECEMBER 17, 2025 ("RECORD DATE") (THE "ISSUE"). FOR FURTHER DETAILS, SEE "TERMS OF THE ISSUE" BEGINNING ON PAGE 67 OF THE LETTER OF OFFER.

*Assuming full subscription and receipt of all Calls Monies with respect to Rights Equity Shares.

THIS ADDENDUM (THE "ADDENDUM") SHOULD BE READ IN CONJUNCTION WITH THE LETTER OF OFFER DATED DECEMBER 15, 2025. CAPITALISED TERMS USED IN THIS ADDENDUM AND NOT DEFINED HEREIN SHALL HAVE THE SAME MEANING AS ASCRIBED IN THE LETTER OF OFFER. EQUITY SHAREHOLDERS ARE REQUESTED TO NOTE THE FOLLOWING CHANGES /AMENDMENT TO THE LETTER TO OFFER.

- This Right Issue Committee has approved the extension of the issue period of the Rights Issue, taking into account the holiday season, with a view to providing eligible shareholders an adequate opportunity to exercise their rights under the Right Issue. Please note that the Eligible shareholders will be able to participate in the Rights Issue till January 07, 2026.
- Accordingly there is no change in the Letter of Offer, except for the following dates:

Sr. No.	Activity	Original Schedule Day & Date	Revised Schedule Day & Date
1.	Last Date For Credit Of Rights Entitlements	Wednesday, December 24, 2025	Wednesday, December 24, 2025
2.	Issue Opening Date	Friday, December 26, 2025	Friday, December 26, 2025
3.	Last Date for on Market Renunciation of Rights Entitlements	Wednesday, December 31, 2025	Wednesday, December 31, 2025
4.	Date of Closure of Off - Market Transfer of Rights Entitlements*	Friday, January 02, 2026	Tuesday, January 06, 2026
5.	Issue Closing Date**	Monday, January 05, 2026	Wednesday, January 07, 2026
6.	Date of Finalisation of Basis of Allotment	Tuesday, January 06, 2026	Thursday, January 08, 2026
7.	Date of Allotment	Wednesday, January 07, 2026	Thursday, January 08, 2026
8.	Date of Credit of Rights Equity Shares	Wednesday, January 07, 2026	Friday, January 09, 2026
9.	Date of Listing (Tentative)	Wednesday, January 07, 2026	Monday, January 12, 2026

* Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat accounts of the Renouncees on or prior to the Issue Closing Date.

** Our Board or the Rights Issue Committee will have the right to extend the Issue Period as it may determine from time to time but not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

Except as detailed in this Addendum, all other information and terms of Rights Issue as disclosed in the Letter of Offer remain unchanged. A copy of this Addendum will also be available on the websites of the Company, the Registrar to the Rights Issue and the Stock Exchanges respectively.

FOR KRISHIVAL FOODS LIMITED
On behalf of the Rights Issue Committee

Sd/-
Rahul Suresh Gawande
Company Secretary and Compliance Officer

Date : January 02, 2026
Place : Mumbai

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