

MCL/SEC/  
4<sup>th</sup> December, 2025

The Corporate Relations Department  
The National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G-Block  
Bandra-Kurla Complex  
Bandra (E), Mumbai 400 051

The Corporate Relations Department  
Department of Corporate Services  
BSE Limited  
25th Floor  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

**Security Code : MANGLMCEM**

**Scrip Code: 502157**

**Sub: Disclosure of Intimation received from the Promoters / Member of Promoters Group under Regulation 10(5) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir / Madam,

We would like to inform you that the Company has received intimation(s) from Vaishnavi Jalan and Avayaan Vikram Jalan, under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding the transfer of 11,017 (Eleven Thousand Seventeen) equity shares of Mangalam Cement Ltd. on account of inter-se transfer between Promoter(s) as follows:-

S. No.	Transferor	Transferee	No. of Equity Shares
1	Anshuman Vikram Jalan	Vaishnavi Jalan	5,508
2		Avayaan Vikram Jalan	5,509
TOTAL			11,017

Aforesaid shares are proposed to be acquired by way of Gift (without consideration).

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Mangalam Cement Limited**

**Pawan Kumar Thakur**  
**Company Secretary and Compliance Officer**  
**Encl: As Above**

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Mangalam Cement Ltd.
2.	Name of the acquirer(s)	Vaishnavi Jalan
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirer is a promoter of the Company.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Anshuman Vikram Jalan
	b. Proposed date of acquisition	After at least 4 (four) working days from the date of this disclosure (i.e. 11 <sup>th</sup> December, 2025 or any day thereafter)
	c. Number of shares to be acquired from each person mentioned in 4(a) above	5,508 (Five Thousand Five Hundred & Eight) Equity Shares
	d. Total shares to be acquired as % of capital of TC	0.02%
	e. Price at which shares are proposed to be acquired	Gift (No Consideration)
	f. Rationale, if any, for the proposed transfer	Inter-se transfer amongst Promoter(s)
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST")
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 750.81 per Share
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Since there is no consideration involved. This point is not applicable.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (Corresponding provisions of the repealed Takeover Regulations 1997)	I, hereby confirm and declare that Mr. Anshuman Vikram Jalan ('transferor') and I have complied and will comply with applicable disclosure requirements as provided in Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the purpose of this acquisition.

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I, hereby confirm and declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been complied and fulfilled for the purpose of this acquisition.			
11.	Shareholding details	<b>Before the proposed transaction</b>		<b>After the proposed transaction</b>	
		<b>No. of shares /voting rights</b>	<b>% w.r.t total share capital of TC</b>	<b>No. of shares /voting rights</b>	<b>% w.r.t total share capital of TC</b>
a	Acquirer(s) and PACs (other than sellers)(*)	1,07,03,367	38.93%	1,07,08,875	38.95%
b	Seller (s)	2,96,253	1.08%	2,90,745	1.06%

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

**For Vaishnavi Jalan**

  
**(Anshuman Vikram Jalan)**  
**constituent Attorney)**

Vaishnavi Jalan  
 Signature of Acquirer

Date: 4<sup>th</sup> December, 2025  
 Place: Kolkata



**acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Mangalam Cement Ltd.
2.	Name of the acquirer(s)	Avayaan Vikram Jalan
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirer is a promoter(s) of the Company.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Anshuman Vikram Jalan
	b. Proposed date of acquisition	After at least 4 (four) working days from the date of this disclosure (i.e. 11 <sup>th</sup> December, 2025 or any day thereafter)
	c. Number of shares to be acquired from each person mentioned in 4(a) above	5,509 (Five Thousand Five Hundred & Nine) Equity Shares
	d. Total shares to be acquired as % of capital of TC	0.02%
	e. Price at which shares are proposed to be acquired	Gift (No Consideration)
	f. Rationale, if any, for the proposed transfer	Inter-se transfer amongst Promoter(s)
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SAST")
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 750.81 per Share
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Since there is no consideration involved. This point is not applicable.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	I, hereby confirm and declare that Mr. Anshuman Vikram Jalan ('transferor') and I have complied and will comply with applicable disclosure requirements as provided in Chapter V of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the purpose of this acquisition.

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I, hereby confirm and declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been complied and fulfilled for the purpose of this acquisition.			
11.	Shareholding details	<b>Before the proposed transaction</b>		<b>After the proposed transaction</b>	
		<b>No. of shares /voting rights</b>	<b>% w.r.t total share capital of TC</b>	<b>No. of shares /voting rights</b>	<b>% w.r.t total share capital of TC</b>
a	Acquirer(s) and PACs (other than sellers)(*)	1,07,08,875	38.95%	1,07,14,384	38.97%
b	Seller (s)	2,90,745	1.06%	2,85,236	1.04%

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For and on behalf of Master Avayaan Vikram Jalan  
For **AVAYAAN VIKRAM JALAN**

  
(**ANSHUMAN VIKRAM JALAN**)  
Father & Natural Guardian  
(Anshuman Vikram Jalan)  
Signature of Acquirer

Date: 4<sup>th</sup> December, 2025  
Place: Kolkata