

3rd April, 2026

To,
The Audit Committee,
Mukand Ltd.,
Bajaj Bhavan,
Jamnalal Bajaj Marg,
226, Nariman Point,
Mumbai - 400-021.

Dear Sir,

Sub: Disclosure under Regn 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Pursuant to the provisions of Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we declare that none of the Promoters of Mukand Ltd. (Target Company) either individually or along with the Members of the Promoter Group of Mukand Ltd. (Target Company) have made any encumbrance, directly or indirectly, over the shares of the Company held by them, during the Financial Year 2025-2026.

The same is enclosed herewith for your information.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For and on behalf of the Promoters &
Promoter Group of Mukand Ltd.


(Niraj Bajaj)

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