

Date: August 24, 2026

BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.
Maharashtra, India.

Scrip Code: 522215

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India
Symbol: HLEGLAS

Sub: Disclosure regarding proposed inter-se transfer of shares amongst Promoters of HLE Glascoat Limited ("Target Company")

Ref: Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("Takeover Regulations")

Dear Sir/ Madam,

Pursuant to the Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Regulation 3 of SEBI (Prohibition of Insider Trading) Regulations, 2015, we would like to inform you that the Company has received information from the following acquirer that he intends to acquire shares of the Company by way of execution of Gift deed amongst Promoter and Promoter Group.

Date of Proposed Transaction (on or after)	Name of the Transferor/ Donor (Belongs to the Promoter Group)	Name of the Transferee/ Donee (Belongs to the Promoter Group)	No. of shares proposed to be transferred by way of gift	Percentage of Holding of proposed shares (%)
August 31, 2026	Mr. Nilesh Khushalbhai Patel	Mr. Aalap Nilesh Patel	69,45,474	10%

This being an inter-se transfer of shares amongst Promoter and Promoter Group who are also immediate relatives, the same falls within the exemption under Regulation 10(1)(a)(i) of Takeover Regulations. The said transfer of shares shall be an off-Market transaction amongst Promoter & Promoter Group. The Aggregate holding of Promoter and Promoter group before and after the above inter-se transaction remains the same.

In this connection, necessary disclosure under Regulation 10(5) for the above said acquisition in prescribed format, as submitted by the acquirer is enclosed herewith for your kind information and records.

Kindly take the above on records.

For HLE Glascoat Limited


ACHAL S. THAKKAR
Company Secretary and
Compliance Officer



Encl: As above

Anand Works (Regd Office):
H-106, GIDC, Vitthal Udyognagar,
Anand - 388 121, Gujarat, India.
Phone: +91 2692 236842 to 45

Maroli Works:
A-6, Maroli Udyognagar, At Post: Maroli
Bazar, Navsari - 396 436, Gujarat, India.
Phone: +91 2637 270150 to 59

Silvassa Works:
Survey No. 183/P1, Zaroli Road, Village: Naroli,
Silvassa, Dadra & Nagar Haveli - 396 230, India.
Phone: +91 98251 15813 / +91 98251 25953