From

Dheliben Mafatlal Seth

Address: Room B No. 2402,
24th Floor, Earth Castle Building,
V.P. Road, Near Phadke Mandir,
Girgaon, Mumbai 400 004

To,
The Manager,
BSE Limited,
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
The Manager,
National Stock Exchange of India Limited,
Listing & Compliance Department,
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 533239; Symbol: PRAKASHSTL
ISIN: INE696K01024

Sub: Prior Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for proposed acquisition of Shares by way of Gift.

Dear Sir/ Madam,

I, Dheliben Mafatlal Seth, hereby would like to say that my Brother Mr. Prakash C. Kanugo (Transferor) wish to transfer 96,25,000 Equity Shares of face value of Re. 1/- each of Prakash Steelage Limited ("Target Company"), to me by way of Gift.

With respect to the proposed acquisition, I hereby declare:

1. That, the proposed transfer of 96,25,000 Equity shares is a gift from my brother Mr. Prakash C. Kanugo to me. There is no consideration involved in the aforesaid transfer.

2. That, Mr. Prakash C. Kanugo ("Transferor") and I, Dheliben Mafatlal Seth ("Transferee"), will comply with the applicable disclosure requirements in Chapter V of the Substantial Acquisition of Shares and Takeover Regulations, 2011.

3. That, all the conditions specified under Regulation 10(1)(a) with respect to exemptions has been duly complied with.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

Dheliben Mafatlal Seth
(Acquirer)

Date: 02nd September, 2026
Place: Mumbai

Encl. as above

Copy to: Prakash Steelage Limited
101, 1st Floor, Shatrunjay Apartment,
28, Sindhi Lane, Nanubhai Desai Road,
Mumbai, Maharashtra, India, 400 004

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		Prakash Steelage Limited
2.	Name of the acquirer(s)		Dheliben Mafatlal Seth
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		Yes Relationship: Sister of Mr. Prakash C. Kanugo (Transferor), Promoter of the Company
4.	Details of the proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	Mr. Prakash C. Kanugo
	b.	Proposed date of acquisition	08th September, 2026
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	96,25,000
	d.	Total shares to be acquired as % of share capital of TC	5.50%
	e.	Price at which shares are proposed to be acquired	NIL – Shares are proposed to be transferred by way of gift between immediate relatives. Therefore, no consideration is involved.
	f.	Rationale, if any, for the proposed transfer	Transfer by way of gift amongst immediate relatives & promoters through gift deed.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		Not Applicable as it is an Inter-se Transfer of Shares by way of Gift. Therefore, no consideration is involved.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		Not Applicable as it is an Inter-se Transfer of Shares by way of Gift. Therefore, no consideration is involved.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		Not Applicable as it is an Inter-se Transfer of Shares by way of Gift. Therefore, no consideration is involved
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)		The Transferor as well as Transferee will comply with the applicable provisions of Chapter V of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		The Acquirer hereby declares that the proposed acquisition is intended to be made in reliance upon the exemption provided under Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, and that all applicable conditions prescribed under the said regulation shall be duly complied with.

11.		Shareholding details	Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*)				
		Dheliben Mafatlal Seth (Acquirer)	5,00,000	0.29	1,01,25,000	5.79
		Seth Iron & Steel Private Limited	79,53,093	4.54	79,53,093	4.54
		Ashok Mafatlal Seth	31,11,011	1.78	31,11,011	1.78
		AMS Trading and Investment Private Limited	7,13,333	0.41	7,13,333	0.41
		Seth Ashok Mafatlal HUF	5,00,000	0.29	5,00,000	0.29
		Mafatlal Chogamal Seth	5,00,000	0.29	5,00,000	0.29
		Mafatlal Chogamal Seth	5,00,000	0.29	5,00,000	0.29
		Nirmala Ashok Seth (Deceased)	4,50,000	0.26	4,50,000	0.26
		Kamal Prakash Kanugo	52,73,726	3.01	52,73,726	3.01
		Hemant Prakash Kanugo	51,23,301	2.93	51,23,301	2.93
		Vimal Prakash Kanugo	49,51,590	2.83	49,51,590	2.83
		Kirti Prakash Kanugo	46,60,285	2.66	46,60,285	2.66
		Babita Prakash Kanugo (Deceased)	3,16,350	0.18	3,16,350	0.18
	b	Seller (s)				
		Prakash C. Kanugo	2,41,75,040	13.81	1,45,50,040	8.31

Note: (*) Shareholding of each entity may be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Dheliben Mafatlal Seth

(Acquirer)

Date: 02nd September, 2026

Place: Mumbai