

September 02, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001  
Maharashtra, India

**National Stock Exchange of India Limited**

Exchange Plaza, 3rd Floor  
Plot No.3-1, G Block, I.F.B. Centre,  
Bandra-Kurla-Complex, Bandra (East)  
Mumbai – 400 051  
Maharashtra, India

**Scrip code:** 506390

**Symbol:** HEUBACHIND

Dear Sir / Madam

**Sub: Submission of letter of offer (“LOF”) in relation to the open offer for acquisition of up to 60,01,268 (Sixty Lakhs One thousand Two Hundred and Sixty Eight only) fully paid up equity shares of face value of INR 10/- (Indian Rupees ten only) each (“Equity Shares”), representing 26.00% of the of the Equity Share Capital (as defined in the LOF) of Heubach Colorants India Limited (“Target Company”) from the Public Shareholders (as defined in the LOF) by Sudarshan Europe B.V. (“Acquirer”) (“Offer” or “Open Offer”).**

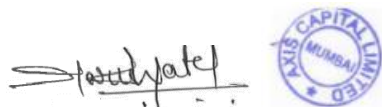
With reference to the captioned Open Offer, please find enclosed a copy of the letter of offer dated September 01, 2025 (“LOF”) for your kind reference. The LOF is being sent to all Public Shareholders whose names appear on the register of members of the Target Company, at their stated address or at their registered email addresses as of the Identified Date, i.e. Tuesday, August 26, 2025.

All capitalised terms not defined herein shall have the same meaning, as specified in the enclosed LOF.

We request you to kindly upload the LOF on your website at the earliest.

Yours faithfully

For and on behalf of **Axis Capital Limited**



**Authorized signatory**

Name: Harish Patel

Designation: VP

Enclosures: as above