

No. 1(3)/2019-PE-XI/CPSE.1
Government of India
(Bharat Sarkar)
Ministry of Heavy Industries
(Bhari Udyog Mantralaya)

Room No. 383, Udyog Bhawan, New Delhi-110011

Dated: 01.04.2026

To

takeover@nse.co.in
corp.relations@bseindia.com

**Subject: - Annual Disclosure under Regulation 31(4) of SEBI
(Substantial Acquisition of Shares & Takeovers) Regulations 2011.**

Sir/Madam,

Please find enclosed the annual disclosure of Government of India Shareholding in Bharat Heavy Electricals Limited (BHEL), in terms of Regulations 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations 2011, for the financial year ending 31st March, 2026 in the form specified.

Yours faithfully,



(Swaminathan Nagarajan)

Under Secretary to the Govt. of India

Tel: 011 23063347

Encl.: As above.

Copy to: Company Secretary, BHEL, BHEL House, Sirifort, New Delhi- 110049 -
alongwith disclosure form showing position of GoI shareholding as on 31st March,
2026.

Udyog Bhawan, New Delhi

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To

National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1, G-Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400051	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001
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Subject: Disclosure under 31 (4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Name of the Target Company (TC): BHARAT HEAVY ELECTRICALS LTD.

Names of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter / Promoter group	PAN of the person and PACs
PRESIDENT OF INDIA	YES	NA

Pursuant to Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, it is hereby declared that the promoter of Bharat Heavy Electricals Limited, along with persons acting in concert, has not made any encumbrance, directly or indirectly, other than those already disclosed during the financial year ended on 31st March, 2026.

Signature of Authorized Signatory



(Swaminathan Nagarajan)
Under Secretary to the Govt. of India

स्वामीनथन नारायणन / SWAMINATHAN NAGARAJAN
अधीन सचिव / Under Secretary
भारी उद्योग मंत्रालय
Ministry of Heavy Industries
भारत सरकार / Government of India
उद्योग भवन, नई दिल्ली
Udyog Bhawan, New Delhi

Place: New Delhi

Date: 01.04.2026

Copy to: Company Secretary, BHEL, BHEL House, Siri Fort, New Delhi-110049