

HARSH INVESTMENTS PRIVATE LIMITED

CIN: U28993WB1971PTC028158

Registered Office:

24, Park Street, Celica House, 9th Floor, Celica Park, Kolkata – 700 016

Phone: +91 82320 87911/12/13 E-mail: agro@chevjute.com

September 1, 2025

To

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex, Bandra (E),

Mumbai - 400 051

Target Company: Cheviot Company Limited

Ref: BSE Scrip Code – 526817 | NSE Symbol: CHEVIOT | ISIN - INE974B01016

Subject: Intimation under Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“SEBI (SAST) Regulations, 2011”) in respect of proposed acquisition pursuant to inter se transfer of shares amongst promoters of the Target Company under Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011.

Dear Sir/Madam

This is to inform that Harsh Investments Private Limited (Acquirer), belonging to the Promoter Group of the Target Company, is desirous to acquire upto a maximum of 4,00,000 (6.8471%) ordinary shares of the Target Company from Mr. Harsh Vardhan Kanoria, another Promoter of the Target Company, by way of inter-se transfer of shares amongst the Promoters of the Target Company, through stock exchange mechanism.

The proposed inter se transfer of shares amongst the Promoters of the Target Company, pursuant to exemption provided under Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011, shall not affect any change in the aggregate shareholding of the promoters and members of the promoter group in the Target Company.

The details of proposed acquisition along with declaration from the Acquirer, in the prescribed format, is annexed hereto, in compliance with Regulation 10(5) of the SEBI (SAST) Regulations, 2011.

Please take the above intimation on record.

Thanking you

Yours faithfully

For **Harsh Investments Private Limited**

Mr. Harsh Vardhan Kanoria

Director

DIN: 00060259

ACQUIRER

Enclosed: As stated above.

Copy to: Cheviot Company Limited (Target Company)

24, Park Street, Celica House, 9th Floor, Celica Park, Kolkata 700016

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Cheviot Company Limited
2.	Name of the acquirer(s)	Harsh Investments Private Limited
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Harsh Vardhan Kanoria
	b. Proposed date of acquisition	On or after Tuesday, 9 September, 2025.
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Upto a maximum of 4,00,000 ordinary shares of the TC.
	d. Total shares to be acquired as % of share capital of TC	6.8471% of share capital of TC.
	e. Price at which shares are proposed to be acquired	The ordinary shares of the TC will be acquired at the prevailing market price and the same will be within the limits provided under proviso (i) to Regulation 10(1)(a) of the SEBI (SAST) Regulations, 2011.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst the promoters of the Company through stock exchange mechanism, with consideration payable as per the prevailing market price.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The ordinary shares of the TC are listed on both BSE and NSE and are frequently traded in terms of Regulation 2(1)(j) of the SEBI (SAST) Regulations, 2011 with maximum volume of trading recorded on NSE. The VWAP of 60 trading days on NSE was ₹ 1,184.92 per ordinary share.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The Acquirer declares that the acquisition price (block reference price) through block deal window of the stock exchange shall not be higher by more than 25% of the price computed in point 6 above.
9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes, the Acquirer declares that the transferor and transferee have complied with the applicable disclosure requirements in Chapter V of the SEBI (SAST) Regulations, 2011 during 3 years prior to the date of proposed acquisition.

	The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	The Acquirer agrees to furnish/submit the aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition.				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes, the Acquirer hereby declares that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.				
11.	Shareholding details	Before the proposed transaction		After the proposed transaction		
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC	
	a	Acquirer(s) and PACs (other than sellers)(*)				
		Acquirer:				
		Harsh Investments Private Limited	37,25,053	63.7647	41,25,053	70.6118
		Persons Acting in Concert (PAC) (other than sellers):				
		Abhyadoot Finance and Investments Private Limited	543	0.0093	543	0.0093
		Cheviot Agro Industries Private Limited	1,182	0.0202	1,182	0.0202
		Cheviot International Limited	192	0.0033	192	0.0033
		Mrs. Malati Kanoria	7,345	0.1257	7,345	0.1257
		Mr. Utkarsh Kanoria	2,14,523	3.6722	2,14,523	3.6722
	b	Seller(s)				
		Mr. Harsh Vardhan Kanoria	4,25,621	7.2857	25,621	0.4386
		Total	43,74,459	74.8811	43,74,459	74.8811

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.

For **Harsh Investments Private Limited**

Mr. Harsh Vardhan Kanoria
Director
DIN: 00060259
ACQUIRER

Place: Kolkata

Date: 01/09/2025