

WELSPUN GROUP MASTER TRUST

Address: 7th Floor, Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai-400 013
Mail Id- secretarial@dbgventures.com

April 09, 2026

To,

BSE Limited (Scrip Code : 533252) Department of Listing P. J. Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Limited (Symbol – WELINV) Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	Audit Committee Welspun Investments and Commercials Limited Welspun City, Versamedi, Taluka Anjar, District Kutch, Gujarat – 370 110
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Dear Sirs,

Sub: Disclosure pursuant to Regulations 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to the provisions of the Regulation 31(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we hereby confirm and declare that, during the financial year 2025 - 2026, the Promoters along with Persons Acting in Concert of Welspun Investments and Commercials Limited, the Target Company, have not pledged any equity shares of the Target Company and as on March 31, 2026, the total pledged quantity stands at Nil equity shares of the Target Company.

Further, the Promoters along with Persons Acting in Concert have not made any encumbrance, directly or indirectly as above during the financial year 2025 - 2026.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For **WELSPUN GROUP MASTER TRUST**


L. T. HOTWANI

 **AUTHORISED SIGNATORY**

