TCS/PR/SE-71/2014-15

January 13, 2015

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Mumbai
Kind Attn: Manager, Listing Department

BSE Limited
P.J. Towers
Dalal Street
Mumbai
Kind Attn: General Manager,
Department of Corporate Services
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled **"TCS Statement"** which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Suprakash Mukhopadhyay
Vice President and Company Secretary

Encl: As above

TATA CONSULTANCY SERVICES
Tata Consultancy Services Limited
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Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021
Corporate Identification No. (CIN): L22210MH1995PLC084781

For immediate use **PRESS** RELEASE

TCS Statement

Mumbai, January 13, 2015: There have been discussions on various social media forums about alleged large scale layoffs at TCS. During the course of the last few weeks we have reached out to our employees and clarified that these are entirely false and baseless claims.

However given the persistence of these rumors in the social media, we would like to place on record that TCS has not initiated, and is not planning to initiate, any large scale exits of any section of its staff in any part of the organisation.

Performance appraisals and associated processes are an integral part of the company's operations. Given the circumstances, as an exception we are sharing specific data on the actual quantum of involuntary separations over the last 3 years, which establishes that there has not been any exceptional action in the last few months.

The involuntary attrition for the first nine months of this year has been 2574 employees which represents 0.8% of the total employee strength. The corresponding numbers for FY14 and FY13 were 2203 and 2132 respectively. The total involuntary attrition for the current fiscal year will be around 1%.

TCS is the leader in the Indian IT industry and has always built its organization on strong employee values. We have consistently nurtured our in house talent and have also been the largest job creators in the country. Our leadership status continues to present many growth opportunities for all our employees, and it is reflected in the fact that we have consistently had the highest employee retention levels in the industry.

ENDS

About Tata Consultancy Services Ltd. (TCS)
Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT, BPS,infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model™, recognized as the benchmark of excellence in software development. A part of the Tata group, India's largest industrial conglomerate, TCS has over 310,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US $13.4 billion for year ended March 31, 2014 and is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit us at www.tcs.com.
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