



TCS/PR/File-BSE& NSE/2010-11/32

December 16, 2010

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai.
Fax No. 2659 8237 / 38
Kind Attn: Manager, Listing Department

Dept. of Corporate Services
Bombay Stock Exchange Limited
Mumbai
Fax No. 2272 2037 / 2272 3121
Kind Attn: Mr. Bhushan Mokashi
General Manager

Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of a Press Release titled "**Indian Bank selects Tata Consultancy Services for its Financial Inclusion Solution (FIS) project** " which will be disseminated shortly.

The Press Release is self-explanatory.

Thanking you,

Yours faithfully,
For **TATA CONSULTANCY SERVICES LIMITED**

Suprakash Mukhopadhyay
Vice President and Company Secretary

Encl: as above

TATA CONSULTANCY SERVICES

Tata Consultancy Services Limited

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Indian Bank selects Tata Consultancy Services for its Financial Inclusion Solution (FIS) project

- ***Deal value pegged at Rs 85 crore for 3 years***
- ***TCS cloud computing to enable Banking Services for Rural Customers in 5,500 villages***

Mumbai, December 16, 2010: Tata Consultancy Services, (BSE: 532540, NSE: TCS), the leading IT services, business solutions and outsourcing firm announced, that it had won a deal for implementing the Smart Card based Financial Inclusion Solution (FIS) for Indian Bank to extend the banking services in un-banked / under-banked areas, enabling its reach to over 35 lakh customers over the next three years.

TCS is deploying its BaNCS Financial Inclusion Gateway solution for executing the bank's requirements for this project. The applications will be hosted on cloud computing technologies to create an easy to access in a highly secured environment that provides reliable world-class infrastructure and application services in a cost-effective and efficient manner.

Financial inclusion is delivery of banking services at an affordable cost to low income group at places where mainstream banking facilities are not available. This solution will help the bank to deliver benefits to the general public and will give an end to end cost effective solution. Currently 41% of the Indian population is unbanked (80 million households). Out of this, 40 % is unbanked in urban areas and 60 % in rural areas.

"Indian Bank has been one of the early adopters of Financial Inclusion and we are committed to ensure inclusive growth and sustainable development of the country. Along with the strong domain expertise and technology capability of our strategic partners, TCS, our endeavour is to provide banking services for rural customers over 5,500 villages." said Chairman & Managing Director Mr.T.M. Bhasin.

"In a short space of time, TCS has achieved market leadership in the financial inclusion space. We see this as a strong catalyst in creating an unprecedented economic opportunity while driving the social agenda of inclusive growth across the country," said Mr N. Chandrasekaran, CEO and MD, Tata Consultancy Services. "We are delighted to partner with Indian Bank to propel its growth in rural India," he added.

Indian Bank has been serving customers for more than a century and is seen as a front-runner in specialized banking as well as rural development. The Bank had deployed TCS BaNCS across 1802 branches to offer finely tailored products to its corporate and retail customers.

About Tata Consultancy Services

Tata Consultancy Services is an IT services, business solutions and outsourcing organization that delivers real results to global businesses, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT and IT-enabled services delivered through its unique Global Network Delivery Model, recognized as the benchmark of excellence in software development. A part of the Tata Group, India's largest industrial conglomerate, TCS has over 174, 000 of the world's best trained IT consultants in 42 countries. The company generated consolidated revenues of US \$6.3 billion for fiscal year ended 31 March 2010 and is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit us at www.tcs.com.

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