TCS/PR/SE-32/2013-14

September 24, 2013

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Mumbai
Fax. No. 2659 8237 / 38
Kind Attn.: Manager, Listing Department

BSE Limited
P. J. Towers
Dalal Street
Mumbai
Fax. No. 2272 2037 / 2272 3121
Kind Attn.: General Manager,
Department of Corporate Services

Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of a Press Release titled "**Saudi Aramco, GE and Tata Consultancy Services announce the first all-female services center for business processes in Saudi Arabia**" which will be disseminated shortly.

The Press Release is self-explanatory.

Thanking you,

Yours faithfully,
For **TATA CONSULTANCY SERVICES LIMITED**

Suprakash

Suprakash Mukhopadhyay
Vice President and Company Secretary

Encl: as above

TATA
CONSULTANCY
SERVICES

أرامكو السعودية
Saudi Aramco

Saudi Aramco, GE and Tata Consultancy Services announce the first all-female services center for business processes in Saudi Arabia

Initiative supports the Kingdom's industry localization plans and creates new jobs in finance & accounting, HR, IT and supply chain management services

Dhahran, Saudi Arabia; September 24, 2013 -- Saudi Aramco, GE and Tata Consultancy Services (TCS) announced today the launch of the first all-female business process services center in Riyadh, Kingdom of Saudi Arabia. The center will be staffed by Saudi females with TCS and GE owning 76% and 24% equity in the new venture, which will initially serve Saudi Aramco and GE as anchor clients.

The collaboration of the three companies underscores their strong commitment to support Saudi Arabia's localization strategies to diversify the Kingdom's economy and enable the growth of a viable employment sector.

The new business process services center will serve as a building block to localize the business process outsourcing (BPO) industry in the Kingdom. The three partners will work together with the intention of scaling up the new venture to create up to 3,000 jobs for Saudi professional females. GE will create up to 1,000 employment opportunities for this initiative.

HE Abdullatif A. Al-Othman, Governor, Saudi Arabia General Investment Authority, delivered a keynote speech at the launch ceremony in Dhahran, headquarters of Saudi Aramco. The event was also addressed by Khalid A. Al-Falih, president and CEO, Saudi Aramco; Jeffrey Immelt, Chairman and CEO, GE; Cyrus Mistry, Chairman of Tata Group, and N Chandrasekaran, CEO and Managing Director, TCS.

The center brings a unique business model to Saudi Arabia, and is set to become a rich training ground for building new capabilities, skills and careers for Saudi females. It will be employing skilled graduates in the areas of finance, accounting, human resources management and supply chain management services.

In highlighting Saudi Aramco's strategic intent, Khalid A. Al Falih, President and CEO, Saudi Aramco said: "We are helping to build the nation's capacity as it move towards a knowledge economy by maximizing local content, adding value through integrated industrial parks, and promoting economic diversification and entrepreneurship. In light of the demographic realities, this comprehensive framework offers a winning formula to create jobs."

Describing the importance of business process services to the services industry, Al Falih added: "In addition to the array of manufacturing and industrial jobs, services are an even bigger creator of wide ranging employment through an extensive range of office functions. In recent decades, the world, including Saudi Arabian enterprises, has been outsourcing these functions offshore. It's time to bring those jobs home."

The center will help corporations in the Kingdom to take advantage of a globally accepted business and operating model which allows business to focus on core competencies. It will provide support knowledge and industry-specific services with TCS' globally recognized integrated delivery processes and best-in-class execution.

GE's Chairman and Chief Executive Officer Jeffrey Immelt said: "GE is committed to partnering with the Kingdom in helping to achieve their social and economic growth aspirations and goals. Today, Saudi Arabia is placing high emphasis on creating jobs for its youth and women and we are proud to be supporting female employment opportunities in the Kingdom, offering placement opportunities and world class training programs."

Initially providing services to anchor clients Saudi Aramco and GE, the center will eventually expand its customer base to other companies and institutions across the Kingdom. In due course, GE and TCS will also work with leading Saudi universities and educational institutions to launch specialised training programs to achieve further job creation goals.

Cyrus Mistry, Chairman of Tata Group, said: "The Tata Group has a long history of encouraging women to achieve their potential and contribute to the community and we are delighted to work with Saudi Aramco and GE to help provide careers for women in the Kingdom and enable them to contribute to its economic progress. Saudi Arabia is a focus market for the Tata Group where we have built strong partnerships and this ambitious initiative is an example of our commitment to this market."

N Chandrasekaran, CEO and MD, Tata Consultancy Services said: "This unique initiative will leverage a new talent pool in the Kingdom to meet the business needs of corporations in the region. It is an example of our long-term commitment to this market. By drawing on our proven global expertise in business process services, our ability to partner with corporations as well as develop talented professionals, we will help achieve the goals of this pioneering venture."

TCS today delivers business process services from 20 service locations in over 10 countries including China, Philippines, India, Hungary, United Kingdom, Chile, Ecuador, Uruguay, Mexico and the United States.

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Notes to Editor:

About GE:
GE (NYSE: GE) works on things that matter. The best people and the best technologies taking on the toughest challenges. Finding solutions in energy, health and home, transportation and finance. Building, powering, moving and curing the world. Not just imagining. Doing. GE works. www.ge.com

About Saudi Aramco:
Saudi Aramco is a fully-integrated, global energy and chemicals enterprise and a world leader in exploration and production, refining and distribution, and the world's top exporter of crude oil and natural gas liquids. The company manages one of the world's largest proven conventional crude oil reserves, totaling 260.2 billion barrels, and the fourth-largest gas reserves in the world, 284.8 trillion cubic feet. In 2012, Saudi Aramco produced an average of 9.5 million barrels of crude oil per day. Saudi Aramco's downstream operations include participation in a worldwide refining capacity of 4.5 million barrels per day, making it the sixth largest refiner in the world.

Headquartered in Dhahran, Saudi Arabia, Saudi Aramco's operations in the Kingdom include refining, petrochemicals and distributing oil products to meet domestic daily energy demands. Through its affiliates, Saudi Aramco also has joint ventures and subsidiary offices in China, Egypt, Japan, India, the Netherlands, the Republic of Korea, Singapore, the United Arab Emirates, the United Kingdom and the United States. For more information, please visit www.saudiaramco.com.

About Tata Consultancy Services Ltd (TCS):
Tata Consultancy Services is an IT services, consulting and business solutions organization that delivers real results to global business, ensuring a level of certainty no other firm can match. TCS offers a consulting-led, integrated portfolio of IT, BPS, infrastructure, engineering and assurance services. This is delivered through its unique Global Network Delivery Model™, recognized as the benchmark of excellence in software development. A part of the Tata group, India's largest industrial conglomerate, TCS has over 277,000 of the world's best-trained consultants in 44 countries. The company generated consolidated revenues of US $11.6 billion for year ended March 31, 2013 and is listed on the National Stock Exchange and Bombay Stock Exchange in India. For more information, visit us at www.tcs.com.

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