

BHORUKA FINANCE CORPORATION OF INDIA LTD.

T C I House-69, Institution Area, Sector – 32, Gurgaon, HR 122001

April 25, 2015

To,

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai– 400 051

Scrip Code: TCI

Ref: Our Letter dated 20-04-2015

SUB: Revision of Intimation given under Regulation 10(5) with respect to proposed acquisition under Regulation 10(1) (a) (ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

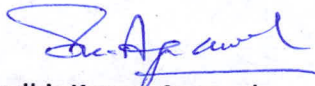
This is in continuation to our letter dated April 20, 2015 regarding Intimation given under Regulation 10(5) with respect to proposed acquisition under Regulation 10(1) (a) (ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. We are now revising intimation submitted earlier and the revised disclosure is enclosed herewith.

This is for your information, records and meeting the disclosure requirements.

Hope you shall find the same in order.

Thanking you,

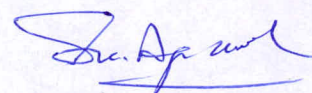
Yours faithfully,
For **Bhoruka Finance Corporation of India Ltd.**



Sudhir Kumar Agarwal
Director

Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1) (a) (ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Transport Corporation of India Ltd.
2	Name of the acquirer(s)	Bhoruka Finance Corporation of India Ltd. (BFCIL)
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	TCI Exim Private Ltd.
	b. Proposed date of acquisition	On or After 05 th May, 2015
	c. Number of shares to be acquired from each person mentioned in 4(a) above	30,000
	d. Total shares to be acquired as % of share capital of TC	0.0396%
	e. Price at which shares are proposed to be acquired	In due compliance with Regulation 10 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares amongst qualifying persons who are part of promoter group of TC.
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	The Price, as per norm prescribed, works out to be Rs. 259.50 per Equity Share (As on 24 th April, 2015)
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	We, Bhoruka Finance Corporation of India Ltd., acquirer, do hereby declare that the acquisition price for acquisition of 30,000 Equity Shares from TCI Exim (P) Ltd. will not be higher by more than 25% of the price computed in point 6 above.
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	We, Bhoruka Finance Corporation of India Ltd., acquirer, do hereby declare that in respect of the proposed transaction, we have complied/will comply with applicable disclosure requirement under Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	We, Bhoruka Finance Corporation of India Ltd., acquirer, do hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.

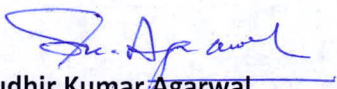


11	SHAREHOLDING DETAILS	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a.	Acquirer(s)*				
	Bhoruka Finance Corporation India Ltd.	15874679	20.9779	15904679	21.0175
	Total	15874679	20.9779	15904679	21.0175
	PACs (other than sellers)*				
	Bhoruka International (P) Ltd.	10561755	13.9570	10561755	13.9570
	D P Agarwal-TCI Trading	4974995	6.5743	4974995	6.5743
	TCI India Ltd.	4045564	5.3461	4045564	5.3461
	TCI Global Logistics Ltd.	2306910	3.0485	2306910	3.0485
	Chander Agarwal	2104262	2.7807	2104262	2.7807
	Dharm Pal Agarwal-HUF	2039756	2.6955	2039756	2.6955
	Vineet Agarwal	1982935	2.6204	1982935	2.6204
	Priyanka Agarwal	1945208	2.5705	1945208	2.5705
	Urmila Agarwal	1850591	2.4455	1850591	2.4455
	XPS Cargo Services Ltd.	972855	1.2856	972855	1.2856
	Dharpal Agarwal	828628	1.0950	828628	1.0950
	Chandrima Agarwal	741057	0.9793	741057	0.9793
	Vineet Agarwal-HUF	20765	0.0274	20765	0.0274
	Vihaan Agarwal	7000	0.0093	7000	0.0093
	Nav Agarwal	835	0.0011	835	0.0011
	Total	34383116	45.4361	34383116	45.4361
	SUB TOTAL (a)	50257795	66.4140	50287795	66.4536
b.	Seller (s)				
	TCI Exim Private Ltd.	343145	0.4535	313145	0.4138
	Total (b)	343145	0.4535	313145	0.4138
	SUB TOTAL (a + b)	50600940	66.8675	50600940	66.8675

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For Bhoruka Finance Corporation of India Ltd.


Sudhir Kumar Agarwal
 Director
 Place: Gurgaon
 Date: 25-04-2015