

Date: May 15, 2025

To,  
The Manager (Listing Department)  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block, Bandra - Kurla Complex  
Bandra (E), Mumbai - 400 051  
Symbol: PSPPROJECT

**Sub: Open offer for the acquisition of up to 1,03,06,866 (One Crore Three Lakh Six Thousand Eight Hundred And Sixty Six) equity shares of the face value of INR 10 representing 26% of the fully diluted voting share capital of PSP Projects Limited ("Target Company"), from the public shareholders of the Target Company by Adani Infra (India) Limited ("Acquirer") ("Open Offer" or "Offer").**

Dear Sir/ Ma'am,

With regard to the captioned Open Offer, the Acquirer has appointed ICICI Securities Limited, as the Manager to the Offer pursuant to and in accordance with, Regulation 12(1) of the Takeover Regulations.

Further to the Public Announcement, the Detailed Public Statement and Draft Letter of Offer filed in relation to the captioned Open Offer, please find enclosed copy of the Letter of Offer dated May 15, 2025 filed with the Securities and Exchange Board of India.

Terms not defined herein shall have the meaning ascribed to them under the Letter of Offer.

Thanking you,

Yours sincerely,

For **ICICI Securities Limited**



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**Authorized Signatory**

Name: Hitesh Malhotra

Designation: Vice President

Place: Mumbai

Encl: a/a