

# TIGERGLOBAL

Internet Fund VI Pte. Ltd.

Date: 12 November 2025

1. National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E)  
Mumbai 400051  
NSE Symbol: GROWW
2. BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai 400 001  
Scrip Code: 544603
3. Compliance Officer  
Billionbrains Garage Ventures Limited  
Vaishnavi Tech Park, South Tower 3rd Floor,  
Survey No. 16/1 and 17/2 Ambalipura Village, Varthur Hobli  
Bellandur, Bengaluru 560 103,  
Karnataka, India

**Subject: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/ Madam,

Enclosed is a disclosure made by Internet Fund VI Pte. Ltd. under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as it holds more than 5% of share capital of Billionbrains Garage Ventures Limited at listing. We request you to kindly take the above on record and acknowledgement receipt.

Thanking you,

Yours faithfully,



Name: Deep Varma  
Designation: Director  
Place: Singapore

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Internet Fund VI Pte. Ltd.

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	Billionbrains Garage Ventures Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Internet Fund VI Pte. Ltd. <sup>1</sup>		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	37,03,05,789 <sup>2</sup>	- <sup>3</sup>	6.04% <sup>4</sup>
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NA		NA
c) Voting rights (VR) otherwise than by equity shares	NA		NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	37,03,05,789	-	6.04%

<sup>1</sup> The shares of the TC have been listed on the Stock Exchanges on 12 November 2025. The acquirer is an existing shareholder of the TC and is making this filing as it holds 5% or more of the shares of the TC post listing and there is no PAC with the acquirer.

<sup>2</sup> The number of shares held by the acquirer in the TC are prior to the sale of shares by it in the TC as a part of the offer for sale (“OFS”) component in the IPO of the TC.

<sup>3</sup> The Prospectus of the TC does not provide the pre-offer percentage shareholding of the acquirer on a non-fully diluted basis.

<sup>4</sup> The percentage shareholding has been sourced from the Prospectus filed by the TC and has been determined basis the total fully diluted equity shares, taking into account all convertibles, and vested (but not unvested) ESOPs granted by the TC.

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<p>Details of acquisition:</p> <p>a) Shares carrying voting rights acquired</p> <p>b) VRs acquired otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+/-d)</p>	NA	NA	NA
<p>After the acquisition, holding of acquirer along with PACs of:</p> <p>a) Shares carrying voting rights</p> <p>b) VRs otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+d)</p>	<p>31,84,62,979<sup>5</sup></p> <p>NA</p> <p>NA</p> <p>NA</p> <p>31,84,62,979</p>	<p>5.16%<sup>6</sup></p> <p></p> <p></p> <p>5.16%</p>	<p>5.11%<sup>7</sup> / 5.05%<sup>8</sup></p> <p>NA</p> <p>NA</p> <p>NA</p> <p>5.11% / 5.05%</p>
<p>Mode of acquisition (e.g. open market / public issue / rights issue / preferential</p>	Not applicable <sup>9</sup>		

<sup>5</sup> This filing is being made given that the acquirer holds more than 5% of share capital of the TC at listing post sale in the OFS component (i.e. sale of 5,18,42,810 OFS shares held by acquirer in the TC) and there is no PAC with the acquirer.

<sup>6</sup> This is sourced from the latest shareholding pattern of the TC as on 11 November 2025 post IPO provided by the TC.

<sup>7</sup> The percentage shareholding has been sourced from the Prospectus filed by the TC and has been determined basis the total fully diluted equity shares, taking into account all convertibles, and vested (but not unvested) ESOPs granted by the TC.

<sup>8</sup> This is sourced from the latest shareholding pattern of the TC as on 11 November 2025 post IPO provided by the TC.

<sup>9</sup> This filing is being made given that the acquirer holds more than 5% of share capital of the TC at listing post sale in the OFS component (i.e. sale of 5,18,42,810 OFS shares held by acquirer).

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## Internet Fund VI Pte. Ltd.

allotment / inter-se transfer/encumbrance, etc.)	
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	Not applicable
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	Not applicable <sup>10</sup>
Equity share capital / total voting capital of the TC before the said acquisition	6,06,75,96,631 <sup>11</sup>
Equity share capital / total voting capital of the TC after the said acquisition	6,17,35,96,631 <sup>12</sup>
Total diluted share / voting capital of the TC after the said acquisition	- <sup>13</sup>

<sup>10</sup> This filing is being made given that the acquirer holds more than 5% of share capital of the TC at listing post sale in the OFS component (i.e. sale of 5,18,42,810 OFS shares held by acquirer).

<sup>11</sup> This number is of the TC prior to the IPO.

<sup>12</sup> This number is of the TC post the IPO.

<sup>13</sup> The Prospectus filed by the TC does not contain the total diluted share/voting capital of the TC post-listing.

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Internet Fund VI Pte. Ltd.

## Part-B\*\*\*

Name of the Target Company: Billionbrains Garage Ventures Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter / Promoter group	PAN of the acquirer And / or PACs
Internet Fund VI Pte. Ltd. <sup>14</sup>	No.	

Signature of the acquirer / Authorised Signatory



Place: Singapore

Date: 12 November 2025

### Note:

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

<sup>14</sup> There is no PAC with the acquirer.