Ref: G - 164

10th March 2014

The Manager – Listing
National Stock Exchange of India Limited
Bandra Kurla Complex, G Block
Bandra (East)
Mumbai – 400 051

The Secretary
BSE Limited
P. J. Tower, Dalal Street, Fort,
Mumbai – 400 001

Dear Sirs,

Re: Extension of the long-stop date set out in the scheme of amalgamation between Kalimati Investment Company Limited ("Kalimati"), Tata Steel Limited (the "Company") and their respective shareholders and creditors ("Scheme of Amalgamation")

We refer to our earlier letter dated 10th April 2013, whereby we had informed you regarding amalgamation of Kalimati with the Company under the Scheme of Amalgamation pursuant to Sections 391-394 of the Companies Act, 1956.

Since then, the Company has taken various steps to complete the amalgamation of Kalimati with the Company. Currently, the Scheme of Amalgamation is pending for final hearing before the Bombay High Court.

Clause 15.C of the Scheme of Amalgamation reads as under:

"In the event of this Scheme failing to take effect by 31st March, 2014 or such later date as may be agreed by the respective Boards of Directors of the Transferor Company and the Transferee Company, this Scheme shall stand revoked, cancelled and be of no effect and become null and void, and in that event, no rights and liabilities shall accrue to or be incurred inter se between the parties or their shareholders or creditors or employees or any other person. In such case, each of the Transferor Company and the Transferee Company shall bear its own costs and expenses or as may be otherwise mutually agreed."

Pursuant to the aforesaid clause, the Board of Directors of the Company and Kalimati have at their respective board meetings held on 10th March 2014, passed the resolutions extending the long-stop date of the Scheme by one year, i.e. from 31st March 2014 to 31st March 2015.

This is for your information and record.

Yours faithfully,

Tata Steel Limited

A Anjeneyan
Company Secretary &
Chief of Compliance