The Bombay Stock Exchange Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001
Kind Attn : Mr Mokashi, DCS - CRD
Fax Nos.22723121/ 22723719/ 22722037

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
Kind Attn: Mr Hari K, Vice President
Fax No.66418125 / 26, 26598347/48 & 26598237/8

March 26, 2012
Sc-15595

Doar Sirs,

Re: Jaguar Land Rover PLC pricing of £500 million Senior Notes offering

Attached please find the press release issued by Jaguar Land Rover PLC, a wholly-owned indirect subsidiary of the Company, the contents of which are self-explanatory.

This is for the information of the exchange and the members.

Yours faithfully,
Tata Motors Limited

H K Sethna
Company Secretary

Encls: a/a

London, 22 March 2012

NOT FOR DISTRIBUTION IN OR INTO, DIRECTLY OR INDIRECTLY, THE UNITED STATES, AUSTRALIA, CANADA OR JAPAN

Jaguar Land Rover PLC

Pricing of £500 million Senior Notes offering

Jaguar Land Rover PLC (the "Issuer"), the parent company of Jaguar Cars Limited and Land Rover, itself wholly owned by Tata Motors Limited, is pleased to announce the pricing of £500 million Senior Notes due 2020 at a coupon of 8.25% per annum, (the "Notes"). The Notes will be guaranteed (the "Guarantees") on a senior unsecured basis by Jaguar Cars Limited, Land Rover, Jaguar Land Rover North America LLC, Land Rover Exports Limited and Jaguar Cars Exports Limited (the "Guarantors").

"We are pleased to have completed this transaction successfully which we believe demonstrates the market's confidence in our company and plans and is another significant milestone for JLR" said Kenneth Gregor, Chief Financial Officer of Jaguar Land Rover.

C. Ramakrishnan, Chief Financial Officer of Tata Motors, added, *"This is a significant step in strengthening our balance sheet at the JLR and consolidated level, and we thank the investors for their support"*

The net proceeds from the issuance and sale of the Notes will be used for general corporate purposes.

About Jaguar Land Rover

Jaguar Land Rover designs, develops, manufactures and sells Jaguar premium sports saloons and sports cars and Land Rover premium all-terrain vehicles through a global sales and distribution network. Jaguar Land Rover PLC is an indirect, wholly-owned subsidiary of Tata Motors Ltd (India).

About Tata Motors

Tata Motors Limited is India's largest automobile company, with consolidated revenues of approximately $27 billion in 2010-11. Through subsidiaries and associate companies, Tata Motors Limited has operations in the UK, South Korea, Thailand, Spain and South Africa. Among them is Jaguar Land Rover, the business comprising the two iconic British brands. It also has an industrial joint venture with Fiat in India. With over 6.5 million Tata vehicles plying in India, Tata Motors is the country's market leader in commercial vehicles and among the top three in passenger vehicles. Tata Motors is India's leading automobile company and ranks as the fourth largest medium & heavy truck and bus manufacturer in the world, in each case, as measured by volume of vehicles produced in 2010". Tata cars, buses and trucks are being marketed in several countries in Europe, Africa, the Middle East, South Asia, South East Asia and South America.

Important Regulatory Notice

This announcement is not for distribution, directly or indirectly, in or into the United States (including its territories and dependencies, any State of the United States and the District of Columbia), Australia, Canada or Japan. This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Notes and the Guarantees mentioned herein have not been, and will not be, registered under the United States Securities Act of

1933 (the "Securities Act"). The Notes and the Guarantees may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act. There will be no public offer of the Notes or the Guarantees in the United States.

This announcement is being distributed only to, and is directed at (a) persons who have professional experience in matters relating to investments who fall within Article 19(1) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") or (b) high net worth entities, and other persons to whom it may otherwise lawfully be communicated, falling within Article 49(1) of the Order (all such persons together being referred to as "relevant persons"). The investments to which this announcement relates are available only to, and any invitation, offer or agreement to subscribe, purchase or otherwise acquire such investments will be available only to or will be engaged in only with, relevant persons. Any person who is not a relevant person should not act or rely on this document or any of its contents. Persons distributing this announcement must satisfy themselves that it is lawful to do so.

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Jaguar Land Rover PLC Registered Office: Banbury Road, Gaydon, Warwick, Warwickshire CV35 0RG

ISSUED BY JAGUAR LAND ROVER COMMUNICATIONS & PUBLIC AFFAIRS