TML: 3975:2015

April 29, 2015

Mr.K.Hari Manager - Listing The National Stock Exchange of India Ltd. 5 Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051. Stock Code – TATAMETALI	Smt.Rekha Karnik DGM- Listing Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001. Stock Code - 513434

Dear Sir / Madam,

The Audited Financial Results for the year ended 31.03.2015 was taken on record in the meeting of the Board of Directors held today.

A copy of the Audited Financial Results signed by Managing Director, as required under Clause 41 of the Listing Agreement is forwarded herewith for your record. The same will be published in the newspaper as stipulated.

Thanking you,

Yours faithfully,
For **Tata Metaliks Limited**

(Sankar Bhattacharya)
Chief – Corp.Gov. & Company Secretary

Encl : As above

TATA METALIKS LIMITED
Tata Centre 43 Jawaharlal Nehru Road Kolkata 700 071 India
Tel 91 33 66134205 Fax 91 33 2288 4372 e-mail tml@tatametaliks.co.in
CIN L27310WB1990PLC050000

TATA METALIKS LIMITED

TATA CENTRE (10th Floor), 43, J L Nehru Road, KOLKATA - 700 071

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2015

PART I

(Rs. in lacs)

Sr. No	Particulars	3 months Ended 31.03.2015 (Refer Note 5 below)	3 months Ended 31.12.2014 Audited	3 months Ended 31.03.2014 (Refer Note 5 below)	Year Ended 31.03.2015 Audited	Year Ended 31.03.2014 Audited
1.	**Income from operations**					
	a) Net Sales/ Income from Operations (Net of excise duty)	**28,453**	24,756	30,318	**109,486**	115,000
	b) Other Operating Income	**125**	78	106	**372**	1,121
	Total Income from operations (Net)	**28,578**	24,834	30,424	**109,858**	116,121
2.	Expenditure					
	a) Cost of materials consumed	**19,496**	17,368	20,963	**72,919**	80,863
	b) Changes in inventories of finished goods and work-in-progress	**1,521**	(941)	414	**435**	5,087
	c) Employees benefit expense	**804**	1,033	993	**3,551**	2,871
	d) Depreciation and amortisation expense	**308**	316	340	**1,256**	1,584
	e) Other expenses	**4,203**	4,158	4,597	**17,756**	18,009
	Total expenses	**26,332**	21,934	27,307	**95,917**	108,414
3.	**Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)**	**2,246**	2,900	3,117	**13,941**	7,707
4.	Other Income	**114**	14	90	**140**	122
5.	**Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)**	**2,360**	2,914	3,207	**14,081**	7,829
6.	Finance costs	**834**	788	760	**3,220**	2,553
7.	**Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)**	**1,526**	2,126	2,447	**10,861**	5,276
8.	Exceptional items	**-**	(55)	(202)	**(177)**	(2,081)
9.	**Profit (+) / Loss (-) from ordinary activities before tax (7 + 8)**	**1,526**	2,071	2,245	**10,684**	3,195
10.	Tax expense	**475**	430	(665)	**2,318**	(665)
11.	**Net Profit (+) / Loss (-) from ordinary activities after tax (9 - 10)**	**1,051**	1,641	2,910	**8,366**	3,860
12.	Extraordinary Items	**-**	-	-	**-**	-
13.	**Net Profit (+) / Loss (-) for the period (11 +12) (Refer 14 & 15 below for Profit/Loss from continuing and discontinuing operations)**	**1,051**	1,641	2,910	**8,366**	3,860
14.	**Net Profit / (Loss) for the period from continuing operations**	**1,068**	1,658	3,163	**8,426**	6,698
15.	**Net Profit / (Loss) for the period from discontinuing operations**	**(17)**	(17)	(253)	**(60)**	(2,838)
16.	Paid-up equity share capital (Face value Rs.10/- per share)	**2,529**	2,529	2,529	**2,529**	2,529
17.	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year				**6,338**	(1,964)
18.	Earnings per share (EPS)					
	a). Basic and Diluted EPS before Extraordinary items (Rs.) (Not annualised for quarters and year)	**4.16**	6.49	11.51	**33.08**	15.27
	b). Basic and Diluted EPS after Extraordinary items (Rs.)(Not annualised for quarters and year)	**4.16**	6.49	11.51	**33.08**	15.27

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TATA METALIKS LIMITED

TATA CENTRE (10th Floor), 43, J L Nehru Road, KOLKATA - 700 071

PART II SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31 MARCH 2015

		3 months Ended 31.03.2015 (Refer Note 5 below)	3 months Ended 31.12.2014 Audited	3 months Ended 31.03.2014 (Refer Note 5 below)	Year Ended 31.03.2015 Audited	Year Ended 31.03.2014 Audited
A.	**Particulars of Shareholding**					
1.	Public shareholding					
	- Number of shares	**12,620,410**	12,620,410	12,620,410	**12,620,410**	12,620,410
	- Percentage of shareholding	**49.91%**	49.91%	49.91%	**49.91%**	49.91%
2.	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of shares	**12,667,590**	12,667,590	12,667,590	**12,667,590**	12,667,590
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**100%**	100%	100%	**100%**	100%
	- Percentage of shares (as a % of the total share capital of the company)	**50.09%**	50.09%	50.09%	**50.09%**	50.09%

		Quarter Ended 31.03.2015
B.	**Investor Complaints**	
	Pending at the beginning of the quarter	1
	Received during the quarter	14
	Disposed of during the quarter	14
	Remaining unresolved at the end of the quarter	1

TATA METALIKS LIMITED

TATA CENTRE (10th Floor), 43, J L Nehru Road, KOLKATA - 700 071

STANDALONE STATEMENT OF ASSETS AND LIBILITIES

(Rs. in lacs)

		Particulars	As at 31.03.2015	As at 31.03.2014
A		EQUITY AND LIABILITIES		
	1	**Shareholders' funds**		
		(a) Share Capital	12,529	12,529
		(b) Reserves and surplus	6,338	(1,964)
		Sub-total Shareholders' funds	18,867	10,565
	2	**Non-current liabilities**		
		(a) Long-term Borrowings	9,333	6,000
		(b) Deferred tax liabilities (net)	-	-
		(c) Long-term provisions	760	854
		Sub-total Non-current liabilities	10,093	6,854
	3	**Current liabilities**		
		(a) Short-term borrowings	5,182	13,828
		(b) Trade payables	24,035	25,031
		(c) Other current liabilities	10,961	11,253
		(d) Short-term provisions	1,273	745
		Sub-total current liabilities	41,451	50,857
		TOTAL - EQUITY AND LIABILITIES	70,411	68,276
B		ASSETS		
	1	**Non-current assets**		
		(a) Fixed assets	20,057	22,925
		(b) Non Current Investments	13,382	13,382
		(c) Long-term loans and advances	6,177	5,116
		(d) Other non-current assets	19	14
		Sub-total - Non-current assets	39,635	41,437
	2	**Current assets**		
		(a) Inventories	7,217	8,217
		(b) Trade receivables	21,511	15,224
		(c) Cash and cash equivalents	229	1,714
		(d) Short-term loans and advances	1,664	1,527
		(e) Other current assets	156	157
		Sub-total -Current assets	30,777	26,839
		TOTAL - ASSETS	70,411	68,276

TATA METALIKS LIMITED

TATA CENTRE (10th Floor), 43, J L Nehru Road, KOLKATA - 700 071

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2015

PART I

(Rs. in lacs)

Sr. No	Particulars	3 months Ended 31.03.2015 (Refer Note 5 below)	3 months Ended 31.12.2014 Audited	3 months Ended 31.03.2014 (Refer Note 5 below)	Year Ended 31.03.2015 Audited	Year Ended 31.03.2014 Audited
1.	**Income from operations**					
	a) Net Sales/ Income from Operations (Net of excise duty)	**38,667**	31,966	38,450	**141,164**	142,115
	b) Other Operating Income	**156**	142	185	**696**	1,474
	Total Income from operations (Net)	**38,823**	32,108	38,635	**141,860**	143,589
2.	Expenditure					
	a) Cost of materials consumed	**20,922**	18,492	22,587	**78,155**	86,490
	b) Changes in inventories of finished goods and work-in-progress	**2,171**	(924)	659	**1,034**	6,644
	c) Employees benefit expense	**1,602**	1,674	1,610	**6,207**	4,998
	d) Depreciation and amortisation expense	**768**	770	741	**3,093**	3,108
	e) Other expenses	**9,149**	8,980	9,486	**36,285**	35,890
	Total expenses	**34,612**	28,992	35,083	**124,774**	137,130
3.	**Profit/(Loss) from operations before other income, finance costs and exceptional Items (1-2)**	**4,211**	3,116	3,552	**17,086**	6,459
4.	Other Income	**117**	311	114	**453**	171
5.	**Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)**	**4,328**	3,427	3,666	**17,539**	6,630
6.	Finance costs	**1,010**	1,008	1,054	**4,131**	4,267
7.	**Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6)**	**3,318**	2,419	2,612	**13,408**	2,363
8.	Exceptional items	**-**	(55)	(202)	**(177)**	(2,081)
9.	**Profit (+) / Loss (-) from ordinary activities before tax (7 + 8)**	**3,318**	2,364	2,410	**13,231**	282
10.	Tax expense	**475**	430	(665)	**2,318**	(665)
11.	**Net Profit (+) / Loss (-) from ordinary activities after tax (9 - 10)**	**2,843**	1,934	3,075	**10,913**	947
12.	Extraordinary Items	**-**	-	-	**-**	-
13.	**Net Profit (+) / Loss (-) for the period (11 +12) (Refer 16 & 17 below for Profit/Loss from continuing and discontinuing operations)**	**2,843**	1,934	3,075	**10,913**	947
14.	**Minority Interest**	**-**	-	-	**-**	-
15.	**Net Profit/(Loss) after taxes and minority interest (13 - 14)**	**2,843**	1,934	3,075	**10,913**	947
16.	**Net Profit / (Loss) for the period from continuing operations**	**2,860**	1,951	3,328	**10,973**	3,785
17.	**Net Profit / (Loss) for the period from discontinuing operations**	**(17)**	(17)	(253)	**(60)**	(2,838)
18.	Paid-up equity share capital (Face value Rs.10/- per share)	**2,529**	2,529	2,529	**2,529**	2,529
19.	Reserve excluding Revaluation reserves as per balance sheet of previous accounting period				**(3,785)**	(14,505)
20.	Earnings per share (EPS)					
	a). Basic and Diluted EPS before Extraordinary items (Rs.) (Not annualised for quarters and year)	**11.25**	7.65	12.16	**43.16**	3.75
	b). Basic and Diluted EPS after Extraordinary items (Rs.)(Not annualised for quarters and year)	**11.25**	7.65	12.16	**43.16**	3.75

TATA METALIKS LIMITED

TATA CENTRE (10th Floor), 43, J L Nehru Road, KOLKATA - 700 071

CONSOLIDATED SEGMENT REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in lacs)

		3 months Ended 31.03.2015 (Refer Note 5 below)	3 months Ended 31.12.2014 Audited	3 months Ended 31.03.2014 (Refer Note 5 below)	Year Ended 31.03.2015 Audited	Year Ended 31.03.2014 Audited
1	**Segment Revenue**					
	Pig Iron	**28,578**	24,834	30,424	**109,858**	116,121
	Ductile Iron Pipe	**17,201**	13,800	14,947	**59,087**	50,488
	Total	**45,779**	38,634	45,371	**168,945**	166,609
	Less: Inter Segment Revenue	**(6,956)**	(6,526)	(6,736)	**(27,085)**	(23,020)
	Net Sales/Revenue from Operations	**38,823**	32,108	38,635	**141,860**	143,589
2	**Segment Results**					
	Pig Iron	**2,360**	2,914	3,207	**14,081**	7,829
	Ductile Iron Pipe	**1,968**	513	459	**3,458**	(1,199)
	Total	**4,328**	3,427	3,666	**17,539**	6,630
	Less: Inter Segment eliminations	-	-	-	-	-
	Total Segment results before interest and tax	**4,328**	3,427	3,666	**17,539**	6,630
	Finance Costs	**1,010**	1,008	1,054	**4,131**	4,267
	Profit/(loss) before exceptional items and tax	**3,318**	2,419	2,612	**13,408**	2,363
	Exceptional items	-	(55)	(202)	**(177)**	(2,081)
	Profit/(loss) before tax	**3,318**	2,364	2,410	**13,231**	282
	Tax	**475**	430	(665)	**2,318**	(665)
	Net Profit/(loss) after tax	**2,843**	1,934	3,075	**10,913**	947
3	**Capital Employed**					
	Pig Iron	**26,358**	24,370	21,203	**26,358**	21,203
	Ductile Iron Pipe	**10,327**	9,590	12,144	**10,327**	12,144
	Unallocated	-	-	-	-	-
	Total	**36,685**	33,960	33,347	**36,685**	33,347

TATA METALIKS LIMITED

TATA CENTRE (10th Floor), 43, J L Nehru Road, KOLKATA - 700 071

CONSOLIDATED STATEMENT OF ASSETS AND LIBILITIES (Rs. in lacs)

Particulars			As at 31.03.2015	As at 31.03.2014
A		EQUITY AND LIABILITIES		
	1	**Shareholders' funds**		
		(a) Share Capital	12,529	12,529
		(b) Reserves and surplus	(3,785)	(14,505)
		Sub-total Shareholders' funds	8,744	(1,976)
	2	**Minority Interest**		
	3	**Non-current liabilities**		
		(a) Long-term Borrowings	12,221	12,508
		(b) Deferred tax liabilities (net)	-	-
		(c) Long-term provisions	1,008	970
		Sub-total Non-current liabilities	13,229	13,478
	4	**Current liabilities**		
		(a) Short-term borrowings	5,182	14,040
		(b) Trade payables	27,751	28,884
		(c) Other current liabilities	16,650	18,349
		(d) Short-term provisions	1,274	746
		Sub-total current liabilities	50,857	62,019
		TOTAL - EQUITY AND LIABILITIES	72,830	73,521
B		ASSETS		
	1	**Non-current assets**		
		(a) Fixed assets	37,923	40,061
		(b) Non Current Investments	2	2
		(c) Long-term loans and advances	6,948	5,314
		(d) Other non-current assets	257	256
		Sub-total - Non-current assets	45,130	45,633
	2	**Current assets**		
		(a) Inventories	10,327	11,821
		(b) Trade receivables	12,471	10,145
		(c) Cash and cash equivalents	349	2,089
		(d) Short-term loans and advances	4,375	3,618
		(e) Other current assets	178	215
		Sub-total -Current assets	27,700	27,888
		TOTAL - ASSETS	72,830	73,521

Notes:-

1. The Company is engaged in the manufacture of Pig Iron, which in the context of Accounting Standard (AS) 17 - Segment Reporting is considered as single business segment for standalone results.
2. The Board of Directors of the Company in their meeting held on 10 April 2013 has approved a scheme of merger with the parent company, Tata Steel Limited with an appointed date of 1 April 2013. The said application of merger was made to Hon'ble High Court, Calcutta on 13 December 2013. Accordingly, the Company as per the directions of the Court has taken the approval of its shareholder on 25 March 2014 and also made an application to Regional Director (RD), Eastern Region (Ministry of Corporate Affairs, Central Govt.) on 9 May 2014. Confirmation petition for approval of the scheme of amalgamation is currently pending before Calcutta High Court.The said scheme would be effective on the approval from the Hon'ble High Court of judicature at Calcutta and Bombay.
3. The above results were reviewed by the Audit Committee on 23 April 2015 and taken on record by the Board of Directors at its meeting held on 29 April 2015.
4. Figures of the previous quarter/year have been re-arranged, where necessary
5. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

Place: Kolkata

Sanjiv Paul

Managing Director

Date : 29 April 2015