24th March, 2015.

Mr. Gopal Krishna Iyer
General Manager
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
Mumbai 400 001.

Mr. Hari K.
Asst. Vice President
National Stock Exchange of India Ltd.,
Bandra,
Mumbai 400 051.

Dear Sirs,

Sub: Appointment of Director

The Board of Directors of the Company has decided to appoint Mrs. Vedika Bhandarkar as an Additional Director (Non-Executive Independent Director) of the Company with effect from 24th March, 2015.

Yours faithfully,
Tata Investment Corporation Limited

(Manoj Kumar C V)
Chief Financial Officer &
Company Secretary

MK:AFT