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May 30, 2012

The General Manger,
Corporate Relations Department,
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI 400 001

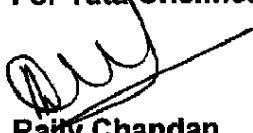
The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sir,

Further to our letter dated May 30, 2012 enclosing the audited results for the year ended March 31, 2012, enclosed is a copy of the Press Release for your records.

Thanking you,

**Yours faithfully,
For Tata Chemicals Limited**


**Rajiv Chandan
General Counsel & Company Secretary**

Encl: As above



FY 2012
Press Release

MUMBAI, May 30, 2012

TATA CHEMICALS STANDALONE NET PROFIT FOR FY 2012 AT ₹ 838 CRORES UP 44%

FY2012 REVENUES UP 25% AT ₹ 13,806 CRORES

DIVIDEND AT ₹ 10 per share

FY2012 Consolidated Financial Highlights

- PBT at ₹ 1,383 crores up 23%
- PAT after Minority Interest at ₹ 838 crores up 28%
- EPS at ₹ 32.88
- Net Debt Equity ratio as of 31st March 2012 is 0.59
- Board of Directors recommends dividend of ₹ 10 per share

Key Highlights

- TCL India PAT for FY 2011 – 12 up by 44%
- Improved realizations and better cost management at TCEL
- British salt performs to expectations
- TCML doubles operating margins on the back of improved efficiencies
- Rallis India acquires majority stake in Zero Waste Organics Limited
- TCSAP forms equally owned JV, Natronx Technologies LLC, to construct 450 Kts of trona based dry sorbent for air pollution control

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Commenting on the Company's Q4 & FY2012 performance, Mr. R Mukundan, Managing Director said:

"I am happy to say that our performance for the quarter and year under review has been satisfactory. We have been able to maintain decent margins in an environment riddled with uncertainties and rising input costs. While our operations have contributed towards this performance, we continue to focus on improving our efficiencies."

"We continue to lead the market in the national branded salt category. Our portfolio has been enhanced by introduction of Tata Salt plus – iron fortified iodised salt and Flavored salts. Tata Swach and i-shakti pulses continue to grow in a healthy manner."

"Going forward, demand growth across all our businesses is sustainable across all its product categories."

"Energy price volatility combined with a weakening currency does pose challenges for us, going forward. However, our performance will be driven by our core strength to build on our customer and distribution leadership position across markets. Access to low cost resources and a focus on operational excellence would further enhance our competitive position to create stakeholder value across our businesses."

YEAR – ON – YEAR CONSOLIDATED PERFORMANCE COMPARISON

FY2012 (April 2011 – March 2012) v/s FY2011 (April 2010 – March 2011)

- Net Sales at ₹ 13,608 crores compared to ₹ 11,061 crores in FY2011, an increase of 25%
- Profit from operations at ₹ 2,304 crores compared to ₹ 1,864 crores in FY2011
- PBT stood at ₹ 1,383 crores, up 23% from ₹ 1,121 crores in the corresponding period last year
- PAT (after Minority Interest) increased by 28% to ₹ 838 crores from ₹ 653 crores

SEGMENTAL PERFORMANCE

Branded segment

- 200,000 MT Salt capacity expansion in Mithapur successfully commissioned
- Tata Salt Plus – Iron Fortified Iodized Salt and "Flavoritz" – Flavored Salts launched

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- Urban India reach: ~8.5 crs households via >1 million retail outlets
- I-Shakti Pulses available across 19 states
- Tata Swach voted as the "Product of the Year - 2012"

Industry Essentials

- Global Soda Ash demand firm
- Capacity debottlenecking at TCNA added 100,000 MT
- Soda Ash and Sodium Bicarb operations stable in Mithapur
- British Salt performance robust – production, sales and realisations continue to be healthy
- Cement sales crossed 500,000 MT for the first time
- TCML doubles operating margins on the back of improved efficiencies

Farm Essentials

- SSP debottleneck completed on 30th November 2011. Average production achieved 650TPD v/s earlier 450 TPD
- Babrala plant shut down for replacing the Ammonia converter from 30th March to 1st May 2012.
- Haldia operations remained slow in Q4 owing to uncertain pricing for Phos Acid.
- Formal announcement of Urea Investment policy awaited

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For further information contact:

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